

**TSX EARN**

**KEY ETF FACTS**

<b>NAV PER UNIT:</b> \$50.00
<b>LISTING DATE:</b> November 14, 2018
<b>TSX TICKER(S):</b> EARN
<b>INDICATIVE YIELD<sup>1,3</sup>:</b> 3.80%
<b>ASSET CLASS:</b> Global Fixed Income
<b>STYLE:</b> Active
<b>CUSIP:</b> 30053B108
<b>EXCHANGE:</b> Toronto Stock Exchange (TSX)
<b>CURRENCY:</b> CAD
<b>MANAGEMENT FEE<sup>2</sup>:</b> 0.65%
<b>DISTRIBUTION FREQUENCY:</b> Monthly
<b>REGISTERED ACCOUNT ELIGIBILITY:</b> Yes
<b>NUMBER OF HOLDINGS<sup>3</sup>:</b> 67
<b>SUB-ADVISOR:</b> Allianz Global Investors

SUB-ADVISOR:

**Allianz**   
Global Investors

**INVESTMENT OBJECTIVE**

EARN seeks to generate positive returns throughout the interest rate and economic cycles, firstly by allocating to different credit asset classes, and also through bottom-up individual security selection. EARN seeks to provide long term returns in excess of the 3 month U.S. dollar London Interbank Offered Rate ("LIBOR") by investing primarily in global debt securities of corporate issuers.

**TOP 10 HOLDINGS**

**WEIGHT**

1. CITIGROUP INC., FLOAT 09/01/23	2.48%
2. MORGAN STANLEY, FLOAT 10/24/23	2.46%
3. BANK OF NOVA SCOTIA, FLOAT 03/07/22	2.44%
4. CVS HEALTH CORP, FLOAT 03/09/21	2.44%
5. AT&T INC., FLOAT 06/12/24	2.43%
6. MITSUBISHI UFJ FINANCIAL GROUP INC., FLOAT 03/02/23	2.43%
7. ALLSTATE CORP, FLOAT 03/29/23	2.43%
8. CANADIAN IMPERIAL BANK OF COMMERCE, FLOAT 09/13/23	2.43%
9. GOLDMAN SACHS GROUP INC., FLOAT 10/31/22	2.42%
10. SUMITOMO MITSUI FINANCIAL GROUP INC., FLOAT 01/17/23	2.42%

**SECTOR ALLOCATION<sup>3</sup>**

FINANCIALS	32%
INDUSTRIAL	30%
SECURITIZED	11%
DIVERSIFIED	6%
GOVERNMENT RELATED	9%
TREASURIES	2%
UTILITY	2%
CASH & FX	7%



**Who Should Consider  
This ETF?**

Investors:

- Seeking exposure to an actively managed portfolio of global fixed income securities of corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long term capital appreciation from their investment in a diversified mix of global fixed income securities

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Gross of MER

<sup>2</sup> Plus applicable sales taxes.

<sup>3</sup> Based on the indicative portfolio as at October 31, 2018.

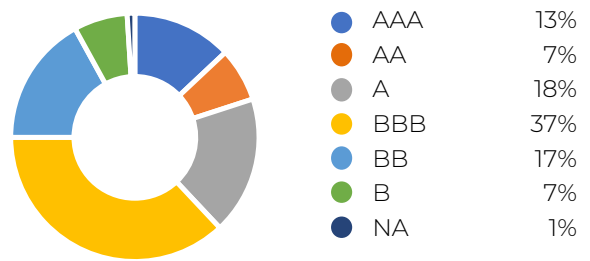
**GEOGRAPHIC ALLOCATION<sup>3</sup>**

NORTH AMERICA	43%
EUROPE (EX-UK)	22%
EMERGING MARKETS	11%
UK	11%
OTHER	8%
ASIA PACIFIC	3%
MIDDLE EAST	2%

## PORTFOLIO CHARACTERISTICS<sup>3</sup>

Duration	1.9 years
Average Rating	BBB+
Sharpe Ratio	2.18

## CREDIT ALLOCATION<sup>3</sup>



<sup>3</sup> Based on the indicative portfolio as at October 31, 2018.

## ABOUT ALLIANZ GLOBAL INVESTORS ([www.allianzgi.com](http://www.allianzgi.com))

Allianz Global Investors is a leading active asset manager with over 700 investment professionals\* in 25 offices worldwide and managing USD \$612 billion in assets for individuals, families and institutions. Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

Data as of June 30, 2018 (\*as of December 31, 2017)

## DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

## Evolve ETFs

Brookfield Place, 161 Bay Street, Suite 2700, Toronto ON M5J 2S1  
416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)

