



Evolve ETFs

Evolve Active US Core Equity ETF (TSX: CAPS.U) Launches Unhedged U.S. Dollar Class

TORONTO, November 14, 2018 - Evolve Funds Group Inc. ("**Evolve ETFs**") is pleased to announce the launch of an unhedged U.S. dollar class of units ("**USD Unhedged Units**") of Evolve Active US Core Equity ETF, making it more convenient for Canadians who want to use U.S. dollars to invest.

CAPS.U has closed its initial offering of USD Unhedged Units, and will begin trading on the Toronto Stock Exchange ("**TSX**") today under the ticker symbol "CAPS.U".

The USD Unhedged Unit follows the launch of Canadian dollar hedged (TSX:CAPS) and unhedged (TSX:CAPS.B) classes on October 16, 2017.

CAPS seeks to provide holders of units with long-term capital appreciation by investing primarily in equity securities of U.S. listed large-capitalization companies using a selection process that combines quantitative techniques, fundamental analysis and risk management. Nuveen Asset Management, LLC ("**Nuveen**") is sub-advisor for CAPS.

Nuveen utilizes an investment process that combines quantitative techniques, fundamental analysis and risk management. The lead senior portfolio manager is Bob Doll, a chief equity strategist at Nuveen. Bob manages Nuveen's Large Cap Equity Series, which includes traditional large cap equities, specialty categories and alternative strategies. He is a highly respected authority on the equities markets among investors, advisors, and the media. As the author of widely-followed weekly commentaries and annual market predictions, Bob provides ongoing, timely market perspectives.

"CAPS.U complements the existing classes of our US Core Equity ETF," said Raj Lala, President and CEO of Evolve ETFs. "Bob's impressive track record and expertise in managing US equities has translated into significantly outperforming the benchmark, net of fees. Advisors are able to purchase this actively managed strategy in three classes: Canadian dollar hedged, unhedged units, and now U.S. Dollar unhedged units."

Annualized Performance¹

Ticker	YTD	1 Year	Since Inception ²
CAPS.B (Unhedged)	9.92%	12.70%	16.40%
Russell 1000 Index ³ (CAD)	7.84%	9.13%	13.49%
CAPS (Hedged)	3.85%	9.43%	9.36%
Russell 1000 Index ³ (USD)	2.67%	6.97%	7.90%

Source: Bloomberg

¹ For the period ending October 31, 2018.

² Performance since inception on October 16, 2017, as at October 31, 2018.

³ The Russell 1000 Index is a stock market index that tracks the highest-ranking 1,000 stocks in the Russell 3000 Index.

The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated

About Nuveen Asset Management, LLC (<https://www.nuveen.com/NuveenAssetManagement/>)

Nuveen Asset Management offers a broad range of innovative investment strategies, from traditional and specialized equity to taxable and municipal fixed income. With solutions that span multiple asset classes, the firm's disciplined approach to investing is driven by integrated research and risk management processes. Nuveen Asset Management offers a collaborative approach to multi-strategy portfolio management that emphasizes quality and ingenuity.

About Evolve ETFs

Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of sixteen ETFs provide investors with access to: (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, we create investment products that make a difference. For more information, please visit www.evolveetfs.com.

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*Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve ETFs undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

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