



EVOLVE ACTIVE SHORT DURATION BOND ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
The Chemours Company	1.39%
NRG Energy Inc.	1.39%
T-Mobile US Inc.	1.38%
Genesis Energy LP	1.36%
APX Group Inc.	1.36%
Allegheny Technologies Inc.	1.36%
Level 3 Financing Inc.	1.34%
Beazer Homes USA Inc.	1.27%
HCA Inc.	1.17%
Lennar Corporation	1.16%
Hughes Satellite Systems Corporation	1.15%
R.R. Donnelley & Sons Company	1.13%
Scientific Games International Inc.	1.13%
Sprint Corporation	1.13%
L Brands Inc.	1.13%
KB Home	1.12%
CSC Holdings LLC	1.12%
United States Steel Corporation	1.12%
MPT Operating Partnership LP	1.12%
Gap Inc.	1.11%
Dynegy Inc.	1.11%
Netflix Inc.	1.10%
Springleaf Finance Corporation	1.10%
AV Homes Inc.	1.10%
United Rentals North America Inc.	1.10%
Total	29.94%

SECTOR MIX

Holdings	% of Net Asset Value
Fixed Income	100%
Total	100%
Total Net Asset Value	\$4,860,291



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.