



## EVOLVE ACTIVE CORE FIXED INCOME ETF

### TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Evolve Active Canadian Preferred Share ETF	10.85%
Province of Ontario	4.62%
Canada Housing Trust No. 1	4.08%
Province of British Columbia	3.58%
Province of Saskatchewan	3.57%
Province of Alberta	3.11%
Canada Housing Trust No. 1	2.97%
Empire Life Insurance Company	2.80%
Canada Housing Trust No 1	2.38%
PSP Capital Inc.	2.27%
Province of Alberta	2.09%
Bow Centre Street L.P.	2.00%
CPPIB Capital Inc.	1.99%
Fifth Avenue L.P.	1.94%
Original Wempi Inc.	1.70%
Fortis Inc.	1.69%
Toronto-Dominion Bank	1.64%
Royal Office Finance L.P.	1.62%
PSP Capital Inc.	1.55%
Government of Canada	1.54%
Teranet Holdings L.P.	1.48%
Royal Bank of Canada	1.44%
Enbridge Income Fund	1.44%
TransCanada PipeLines Limited	1.42%
Canadian Western Bank	1.38%
<b>Total</b>	<b>65.15%</b>

### SECTOR MIX

Holdings	% of Net Asset Value
Fixed Income	87%
Pooled Or Mutual Funds	11%
Cash	2%
<b>Total</b>	<b>100%</b>
<b>Total Net Asset Value</b>	<b>\$24,539,870</b>



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at [www.evolveetfs.com](http://www.evolveetfs.com)

### DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.