



EVOLVE INNOVATION INDEX ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Evolve Cyber Security Index ETF	17.70%
Evolve Automobile Innovation Index ETF	16.90%
SillaJen Inc	2.41%
QUALCOMM Incorporated	2.02%
Broadcom Inc.	2.01%
NVIDIA Corporation	1.92%
Splunk Inc.	1.92%
OBIC Company Ltd.	1.92%
Seattle Genetics Inc.	1.85%
Workday Inc.	1.82%
Ultimate Software Group Inc.	1.80%
Intuitive Surgical Inc.	1.80%
salesforce.com inc.	1.80%
Keyence Corporation	1.78%
Alphabet Inc., Class A ^{***}	1.77%
Emerson Electric Company	1.76%
Celgene Corporation	1.72%
ServiceNow Inc.	1.72%
SAP SE, Sponsored ADR	1.71%
Ipsen SA	1.69%
Open Text Corporation	1.66%
BeiGene Ltd.	1.64%
DocuSign Inc.	1.61%
FANUC Corporation, ADR	1.58%
Loxo Oncology Inc.	1.57%
Total	76.09%

SECTOR MIX

Holdings	% of Net Asset Value
Cyber Security	18%
Big Data & Cloud Computing	18%
Future Cars	17%
Genomics	17%
Robotics & Automation	16%
Social Media	14%
Total	100%
Total Net Asset Value	\$9,507,655



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.