



EVOLVE AUTOMOBILE INNOVATION INDEX ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
ams AG	6.07%
Volkswagen AG	4.42%
STMicroelectronics NV	4.24%
MaxLinear Inc	3.85%
Texas Instruments Inc.	3.66%
Infineon Technologies AG	3.59%
Ambarella Inc.	3.59%
Integrated Device Technology Inc.	3.56%
Tianneng Power International Ltd	3.40%
Maxim Integrated Products Inc.	3.39%
Hella GmbH & Co KGaA	3.37%
Ford Motor Company	3.17%
AAC Technologies Holdings Inc.	3.11%
EnerSys	3.10%
NXP Semiconductors NV	3.10%
Analog Devices Inc.	3.01%
Silicon Laboratories Inc.	2.98%
Visteon Corp	2.95%
Autoliv Inc.	2.95%
NVIDIA Corporation	2.94%
GS Yuasa Corporation	2.93%
Cirrus Logic Inc.	2.87%
Ferrari NV	2.77%
Skyworks Solutions Inc.	2.71%
General Motors Company	2.68%
Total	84.40%

SECTOR MIX

Holdings	% of Net Asset Value
Information Technology	58%
Consumer Discretionary	24%
Industrials	9%
Consumer Staples	6%
Energy	3%
Total	100%
Total Net Asset Value	\$10,631,991



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.