Evolve ETFs

NEO

FIXD

EVOLVE ACTIVE CORE FIXED INCOME ETF

Active Fixed Income Management Seeks to Generate Alpha over Passive Strategies

TICKER: FIXD
EXCHANGE: NEO Exchange
LISTING DATE: March 29, 2018
CURRENCY: CAD
ASSET CLASS: Fixed Income

MANAGEMENT EXPENSE RATIO (MER): 0.60%
Management Fee: 0.45%
Fixed Administration Fee: 0.15%
SUB-ADVISOR: Foyston, Gordon & Payne Inc. (FGP)
CURRENT YIELD: 3.90%*

FIXD seeks to provide a stable rate of return, through income and capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

REASONS TO BUY:

1. MULTI-STRATEGY

- Credit sector and security selection

2. LONG-TERM VIEW

- Credit positions are predominately driven by longer term fundamental views of business and financial risk
- Duration is principally driven by a 2-4 year outlook on interest rates

3. HIGH CONVICTION PORTFOLIO

- Active Risk vs. Benchmark

* As at May 31, 2018

Brookfield Place, 161 Bay Street, Suite 2700 | Toronto ON | M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

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AN EXPERIENCED MANAGER: FOYSTON, GORDON & PAYNE INC. (FGP)

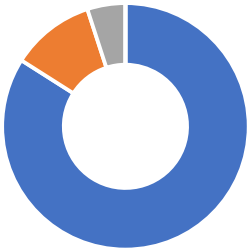
Foyston, Gordon & Payne Inc.
Investment Counsel

FGP manages $13.4 billion as at December 31, 2017, including $2.4 billion in fixed income.

FGP's Competitive Advantage:

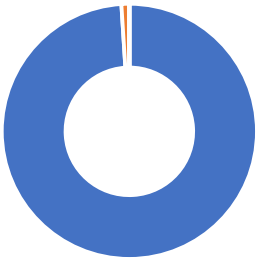
- ✓ Credit analysis
- ✓ Active management
- ✓ Access to new issue
- ✓ Professional trading desk
- ✓ Focus on liquidity
- ✓ Sector/security selection focus
- ✓ Downside capture vs upside
- ✓ Disciplined process

SECTOR ALLOCATION:**



Name	Weight
Fixed Income	84%
Pooled or Mutual Funds	11%
Cash	5%

GEOGRAPHICAL ALLOCATION:**



Name	Weight
Canada	99%
United States	1%

TOP 10 HOLDINGS:**

1.	Evolve Active Canadian Preferred Share ETF	10.52%
2.	Canada Housing Trust No. 1	3.98%
3.	Province of Ontario	3.95%
4.	Province of Saskatchewan	3.54%
5.	Province of British Columbia	3.52%
6.	Province of Alberta	2.88%
7.	Canada Housing Trust No. 1	2.88%
8.	Empire Life Insurance Company	2.77%
9.	PSP Capital Inc.	2.27%
10.	Canada Housing Trust No 1	2.24%

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