Evolve ETFs

Evolve Active US Core Equity ETF

As at May 31, 2018

TSX CAPS

SUB-ADVISOR: nuveen A TIAA Company

KEY ETF FACTS

NAV PER UNIT: $21.82 (CAPS)
$22.86 (CAPS.B)

LISTING DATE: October 16, 2017

TSX TICKER(S): CAPS (Hedged)
CAPS.B (Unhedged)

ASSET CLASS: U.S. Large Cap Equities

STYLE: Active

CUSIP: 30051L207 (CAPS)
30051L108 (CAPS.B)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT EXPENSE RATIO (MER): 0.85%
Management Fee: 0.70%
Fixed Administration Fee: 0.15%

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 104

SUB-ADVISOR: Nuveen Asset Management, LLC

Active management in U.S. listed large-capitalization companies.

INVESTMENT OBJECTIVE

CAPS seeks to provide long-term capital appreciation by investing primarily in equity securities of U.S. listed large-capitalization companies using a selection process that combines quantitative techniques, fundamental analysis and risk management.

TOP 10 HOLDINGS	WEIGHT
1. APPLE INC.	2.70%
2. UNITEDHEALTH GROUP INC.	1.92%
3. MICROSOFT CORP	1.85%
4. VISA INC.	1.84%
5. MASTERCARD INC.	1.75%
6. AT&T INC.	1.66%
7. CISCO SYSTEMS INC.	1.65%
8. ALPHABET INC., CLASS A	1.55%
9. AMAZON.COM INC.	1.53%
10. AMGEN INC.	1.35%

INDUSTRY ALLOCATION	
CONSUMER DISCRETIONARY	23%
INFORMATION TECHNOLOGY	23%
ENERGY	11%
HEALTH CARE	11%
FINANCIALS	10%
INDUSTRIALS	8%
CONSUMER STAPLES	6%
MATERIALS	4%
TELECOMMUNICATION SERVICES	3%
REAL ESTATE	1%

GEOGRAPHIC ALLOCATION

UNITED STATES	98%
UNITED KINGDOM	1%
BERMUDA	1%

Who Should Consider This ETF?

Investors who are:

- Seeking capital appreciation through having exposure to U.S. equities
- Looking for active management from one of the largest asset managers in the world

Percentages may not add up to 100% due to rounding.

ABOUT NUVEEN ASSET MANAGEMENT, LLC (https://www.nuveen.com/NuveenAssetManagement)

Nuveen Asset Management offers a broad range of innovative investment strategies, from traditional and specialized equity to taxable and municipal fixed income. With solutions that span multiple asset classes, the firm's disciplined approach to investing is driven by integrated research and risk management processes. Nuveen Asset Management offers a collaborative approach to multi-strategy portfolio management that emphasizes quality and ingenuity.

Evolve ETFs
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DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.