Evolve ETFs Announces Filing of Preliminary Prospectus for the Evolve Innovation Index ETF

April 3, 2018

TORONTO, April 3, 2018 - Evolve Funds Group Inc. ("Evolve ETFs") is pleased to announce that it has filed a preliminary prospectus with the Canadian securities regulators for the Evolve Innovation Index ETF ("EDGE"). EDGE is designed to provide Canadian investors with a portfolio of global companies involved in innovative and disruptive industries, including: cloud computing and big data, robotics and automation, genomics, blockchain, future cars, alternative or renewable energy and social media.

"The Evolve Innovation Index ETF complements our existing suite of thematic ETFs," said Raj Lala, President & CEO of Evolve ETFs. "Investments in many innovative and disruptive industries continue to have very solid long-term investment rationale behind them. We believe EDGE is the first ETF in Canada to provide balanced access to all of these emerging industries in a single simple-to-invest-in solution."

EDGE seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Innovation Index, or any successor thereto. EDGE directly or indirectly invests in equity securities of companies located domestically or internationally that are involved in innovative and disruptive trends across a broad range of industries.

Evolve ETFs, a registered investment fund manager and portfolio manager, will act as promoter, manager, trustee and portfolio manager of EDGE and will be responsible for the administration of EDGE.

A preliminary prospectus containing important information relating to securities of the Evolve ETF has been filed with the securities commissions or similar authorities in all provinces and territories of Canada. The preliminary prospectus is still subject to completion or amendment. A copy of the preliminary prospectus is available on SEDAR (www.sedar.com). There will not be any sale or acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.

For more information, please visit www.evolveetfs.com

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Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the “ETFs”). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. Please read the prospectus before investing.

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as “may”, “will”, “should”, “expect”, “anticipate”, “believe”, “intend” or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve ETFs undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

EDGE is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade name or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards EDGE, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade name for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in EDGE nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in EDGE.

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices across all asset classes. As at January 2018, Solactive AG served approximately 400 clients in Europe, America and Asia, with approximately USD 200 billion invested in products linked to indices calculated by the company globally, primarily via 350 exchange-traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt. www.solactive.com