



Evolve ETFs

Evolve ETFs and Foyston, Gordon & Payne Announces Filing of Preliminary Prospectus for Evolve Active Core Fixed Income ETF

TORONTO – March 2, 2018 - Evolve Funds Group Inc. ("**Evolve ETFs**") is pleased to announce that it has filed a preliminary prospectus with the Canadian securities regulators for the Evolve Active Core Fixed Income ETF ("**FIXD**"). Evolve ETFs has retained Foyston, Gordon & Payne Inc. ("FGP") to provide sub-advisory services to FIXD.

FIXD seeks to invest primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

"This core fixed income strategy complements our existing suite of ETFs," said Raj Lala, President & CEO of Evolve ETFs. *"Accordingly, we are very pleased to partner with FGP on another actively-managed ETF. Active management in fixed income may have advantages for investors, including the ability to uncover some inefficiencies and dislocations, resulting in the potential to outperform a benchmark."*

FIXD will invest primarily in core fixed income securities and may also include, at the discretion of FGP, non-core fixed income securities.

"FGP takes great pride in our experience and consistent, disciplined approach to managing fixed income investments which has led to meaningful long-term success and excellent risk-adjusted returns for our clients," said Ryan Domsy, Vice President and Portfolio Manager, Fixed Income at Foyston, Gordon & Payne Inc. *"FGP is pleased to be expanding its relationship with Evolve which will now provide Canadian investors with another integral component of a well diversified portfolio."*

FGP has approximately \$13.4 billion in assets under management as at December 31, 2017, including \$2.4 billion in fixed income. In order to select securities for FIXD, FGP will rely on its in-depth fundamental credit research, view of long term trends, analysis of each issuer's competitive position, review of the return relative to the issuer's risk and general market conditions.

A preliminary prospectus containing important information relating to securities of the Evolve ETF has been filed with the securities commissions or similar authorities in all provinces and territories of Canada. The preliminary prospectus is still subject to completion or amendment. A copy of the preliminary prospectus is available on SEDAR (www.sedar.com). There will not be any sale or acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.

About Foyston, Gordon & Payne Inc.

Foyston, Gordon & Payne Inc. ("FGP") is a value-style investment management firm founded in 1980 to provide portfolio management services to organizations and high net worth individuals. FGP manages approximately \$13 billion in Canadian equities, foreign equities, and Canadian bonds. FGP believes that high quality, sustainable earnings should contribute to producing excellent longer-term value-added results. The firm's portfolio managers and analysts use a strict discipline to ensure they do not overpay for earnings. Quality and value are the primary determinants of the excellent long-term results provided to FGP's clients.

About Evolve ETFs.

Evolve specializes in bringing innovative ETFs to Canadian investors. Currently, Evolve has twelve ETFs listed on the Toronto Stock Exchange. Evolve's suite of ETFs provide investors with access to: (i) long term investment themes; (ii) index-based income strategies; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, we create investment products that make a difference. For more information, please visit www.evolveetfs.com.

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*Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve ETFs undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.