

NEO

FIXD

SUB-ADVISOR:



FOYSTON, GORDON & PAYNE INC.

INVESTMENT COUNSEL

KEY ETF FACTS

NAV PER UNIT: \$19.78
LISTING DATE: March 29, 2018
NEO TICKER(S): FIXD
INDICATIVE YIELD¹: 2.32%
ASSET CLASS: Canadian Fixed Income
STYLE: Active
CUSIP: 30053A100
EXCHANGE: NEO Exchange
CURRENCY: CAD
MANAGEMENT FEE²: 0.45%
DISTRIBUTION FREQUENCY: Monthly
REGISTERED ACCOUNT ELIGIBILITY: Yes
NUMBER OF HOLDINGS: 65
SUB-ADVISOR: Foyston, Gordon & Payne Inc.

INVESTMENT OBJECTIVE

FIXD seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation. This ETF invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

TOP 10 ISSUES

WEIGHT

SECTOR ALLOCATION

1. EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND	10.38%
2. PROVINCE OF ONTARIO (ONT 2.6 06/02/25)	4.11%
3. PROVINCE OF SASKATCHEWAN (SCDA 3.2 06/03/24)	3.39%
4. CANADA HOUSING TRUST NO 1 (CANHOU 11/4 06/15/21)	3.36%
5. PROVINCE OF BRITISH COLUMBIA (BRCOL 3.2 06/18/44)	3.08%
6. CANADA HOUSING TRUST NO 1 (CANHOU 2.35 09/15/23)	2.96%
7. PROVINCE OF ALBERTA (ALTA 2.9 09/20/29)	2.94%
8. BOW CENTRE STREET (HRUCN 3.69 06/14/21)	2.90%
9. EMPIRE LIFE INSURANCE CO (ELFCN 3.664 03/15/28)	2.71%
10. PSP CAPITAL INC (PSPCAP 3.29 04/04/24)	2.15%

FINANCIAL	35%
GOVERNMENT	26%
FUNDS	11%
ENERGY	6%
UTILITIES	6%
CONSUMER, NON-CYCLICAL	5%
COMMUNICATIONS	4%
INDUSTRIAL	4%
MORTGAGE SECURITIES	3%



Who Should Consider This ETF?

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

GEOGRAPHIC ALLOCATION

CANADA	89%
GLOBAL	10%
UNITED STATES	1%

Percentages may not add up to 100% due to rounding.

¹ Gross of MER

² Plus applicable sales taxes.

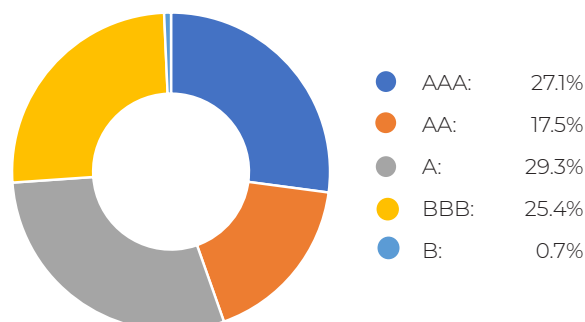
PORTFOLIO CHARACTERISTICS

Core Plus	Actual (%)
CANADAS	20.29
CORPORATES	49.34
· Communication	3.37
· Energy	8.07
· Financial	20.72
· Industrial	3.96
· Infrastructure	6.10
· Real Estate	6.87
· Securitization	0.25
PROVINCIALS	18.71
MUNICIPALS	0.00
PREFERRED	11.66
	100.00

Average Credit Quality	A
Duration	6.36 years
Indicative Yield	2.32%
Yield to Maturity	3.21%

As at March 29, 2019.

CREDIT ALLOCATION



ABOUT FOYSTON, GORDON & PAYNE INC. (www.foyston.com)

Foyston, Gordon & Payne Inc. ("FGP") is a value-style investment management firm founded in 1980 to provide portfolio management services to organizations and high net worth individuals. FGP manages approximately \$13 billion in Canadian equities, foreign equities, and Canadian bonds. FGP believes that high quality, sustainable earnings should contribute to producing excellent longer-term value-added results. The firm's portfolio managers and analysts use a strict discipline to ensure they do not overpay for earnings. Quality and value are the primary determinants of the excellent long term results provided to FGP's clients.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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