



EVOLVE ACTIVE CANADIAN PREFERRED SHARE ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Canadian Western Bank, Pref. Series 5	2.99%
Enbridge Inc., Pref. Series D	2.90%
Intact Financial Corporation, Pref. Series 1	2.69%
Bank of Montreal, Pref. Series 31	2.64%
BCE Inc., Pref. Series AA	2.60%
Pembina Pipeline Corporation, Pref. 4.90%	2.49%
Pembina Pipelin Corporation, Pref. Cumulative	2.40%
Enbridge Inc., Pref. 5.15% Series 17	2.34%
Canadian Utilities Limited, Pref. Series AA	2.27%
BCE Inc., Pref. Series AI	2.25%
Brookfield Office Properties Inc Pref.	2.25%
Toronto-Dominion Bank, Pref.	2.16%
Kinder Morgan Canada Ltd., Pref.	2.12%
Brookfield Infrastructure Partners L.P.	2.07%
Brookfield Renewable Partners LP	2.03%
TransAlta Corp. Pref. Sr. F	1.98%
Fortis Inc., Pref. Series J	1.98%
Brookfield Office Properties Inc.	1.96%
Manulife Financial Corporation, Pref. Series 11	1.89%
Canadian Imperial Bank of Commerce	1.83%
Royal Bank of Canada, Pref. 3.90% Series BB	1.81%
Royal Bank of CA, Pref. 4.00% Sr. AZ	1.80%
Enbridge Inc., Pref. Series 7	1.75%
TransCanada Corporation, Pref. Series 4	1.72%
Toronto-Dominion Bank, Pref. 3.8% Series 3	1.70%
Total	54.63%

SECTOR MIX

Holdings	% of Net Asset Value
Financials	46.49%
Energy	22.13%
Utilities	17.68%
Telecommunication Services	6.74%
Corporate	2.40%
Real Estate	1.37%
Consumer Staples	1.34%
Industrials	1.03%
Total	100%
Total Net Asset Value	\$6,708,560



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.