



Evolve Announces December 2017 Distributions for Evolve ETFs

TORONTO – December 14, 2017 – Evolve Funds Group Inc. (“Evolve”) is pleased to announce the distribution amounts per unit (the “Distributions”) for certain exchange traded funds (the “Evolve ETFs”) for the period ending December 29, 2017, as indicated in the table below.

Unitholders of record on December 21, 2017 will receive cash distributions payable on or about December 29, 2017.

| Evolve ETF | Ticker | Distribution per Unit | Annualized Yield ¹ | Frequency |
|--|--------|-----------------------|-------------------------------|-----------|
| Evolve US Banks Enhanced Yield ETF | CALL | \$0.0750 | 4.289% | Monthly |
| | CALL.B | \$0.0750 | 4.154% | Monthly |
| Evolve Active US Core Equity ETF | CAPS | \$0.0150 | 0.861% | Monthly |
| | CAPS.B | \$0.0150 | 0.834% | Monthly |
| Evolve Automobile Innovation Index ETF | CARS | \$0.0110 | 0.634% | Monthly |
| | CARS.B | \$0.0110 | 0.612% | Monthly |
| | CARS.U | \$0.0110 | 0.693% | Monthly |
| Evolve Cyber Security Index ETF | CYBR | \$0.0050 | 0.290% | Monthly |
| | CYBR.B | \$0.0050 | 0.275% | Monthly |
| Evolve Active Canadian Preferred Share ETF | DIVS | \$0.0700 | 4.124% | Monthly |
| Evolve North American Gender Diversity Index ETF | HERS | \$0.0330 | 1.864% | Monthly |
| | HERS.B | \$0.0330 | 1.811% | Monthly |
| Evolve Global Healthcare Enhanced Yield ETF | LIFE | \$0.0725 | 4.480% | Monthly |
| | LIFE.B | \$0.0725 | 4.404% | Monthly |
| Evolve Active Short Duration Bond ETF | TIME | \$0.0700 | 4.252% | Monthly |
| | TIME.B | \$0.0700 | 4.120% | Monthly |

¹ Based on the applicable December 13, 2017 net asset value per unit, which is available at www.evolveetfs.com

In addition to the above distribution for Evolve Active Short Duration Bond ETF, unitholders of record on December 21, 2017 will also receive a one-time special cash distribution (the “special distribution”) payable on or about December 29, 2017.

| Evolve ETF | Ticker | Special Distribution per Unit |
|---------------------------------------|--------|-------------------------------|
| Evolve Active Short Duration Bond ETF | TIME | \$0.0700 |
| | TIME.B | \$0.0700 |

Distributions for the ETFs will vary from period to period. The special distribution is final. For further information regarding the Distributions, please visit www.evolveetfs.com

*Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the “ETFs”). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as “may”, “will”, “should”, “expect”, “anticipate”, “believe”, “intend” or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve Funds undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

About Evolve Funds Group Inc.

Evolve specializes in bringing innovative ETFs to Canadian investors. Currently, Evolve has eight ETFs listed on the Toronto Stock Exchange. Evolve’s suite of ETFs provide investors with access to: (i) long term investment themes; and

(ii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, we create investment products that make a difference. For more information, please visit www.evolveetfs.com.

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