

Sphere Investment Management Inc. Announces Unitholder Approval of Change of Manager and Merger Proposals

Toronto, Dec. 11, 2017 /CNW/ - Further to the press release dated November 6, 2017, Sphere Investment Management Inc. ("SIMI") announces that, at a special meeting of each of the Sphere ETFs held today, unitholders of Sphere FTSE Canada Sustainable Yield Index ETF (TSX: "SHC"), Sphere FTSE Europe Sustainable Yield Index ETF (TSX: "SHE"), Sphere FTSE Emerging Markets Sustainable Yield Index ETF (TSX: "SHZ"), FTSE US Sustainable Yield Index ETF (TSX: "SHU") and Sphere FTSE Asia Sustainable Yield Index ETF (TSX: "SHA") approved the proposed change in manager and trustee from SIMI to Evolve Funds Group Inc. ("Evolve"), and in connection therewith, each of SHU and SHA will be merged into SHC.

It is expected that these changes will be implemented in January, 2018, subject to receipt of all necessary regulatory and third party approvals. Additional details of the proposed changes and the special meetings are further described in the Information Circular available at www.sedar.com or at www.sphereetfs.com.

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Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Sphere Investment Management Inc. The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. Please read the prospectus before investing.

About Sphere Investment Management Inc.

Sphere Investment Management Inc. is the provider of an integrated wealth management platform based on ETFs. Founded in 2015, Sphere was established with a philosophy of providing Canadians with leading investment solutions based on factor-tilted methodologies that are: innovative, diversified, low cost, tax efficient, transparent and tailored to investor risk/return profiles. For more information, visit: sphereetfs.com