



## Evolve Funds Announces October 2017 Distributions for Certain ETFs

TORONTO – October 16, 2017 – Evolve Funds Group Inc. (“Evolve Funds”) is pleased to announce the distribution amounts per unit (the “Distributions”) for Evolve Automobile Innovation Index ETF, for the period ending October 31, 2017, as indicated in the table below.

The ex-dividend date for the Distributions will be October 24, 2017, for all unitholders of record on October 25, 2017. The Distributions for units of the ETF will be paid in cash, on or about October 31, 2017.

| Evolve ETF                             | Ticker | Distribution per Unit | Annualized Yield <sup>1</sup> | Frequency |
|--|--------|-----------------------|-------------------------------|-----------|
| Evolve Automobile Innovation Index ETF | CARS   | \$0.01                | 0.569%                        | Monthly   |
|  | CARS.B | \$0.01                | 0.564%                        | Monthly   |

<sup>1</sup> Based on the applicable October 13, 2017 net asset value per unit, which is available at [www.evolvefunds.com](http://www.evolvefunds.com)

Further to the press release issued earlier today in respect of Evolve Cyber Security Index ETF (TSX: CYBR and CYBR.B), Evolve Active Canadian Preferred Share ETF (TSX: DIVS) and Evolve North American Gender Diversity Index ETF (TSX: HERS and HERS.B), Evolve Funds confirms that the ex-dividend date for their respective distributions (as announced in the prior press release) will be October 24, 2017, instead of October 23, 2017 as previously anticipated.

**Distributions for the ETFs will vary from period to period. For further information regarding the Distributions, please visit [www.evolvefunds.com](http://www.evolvefunds.com)**

*Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. Please read the prospectus before investing.*

*Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve Funds undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.*

### About Evolve Funds Group Inc.

Evolve Funds provides Canadian investors with innovative investment solutions and access to some of the world's largest investment managers. Established by a team of industry veterans, we create investment products that make a difference. For more information, please visit [www.evolvefunds.com](http://www.evolvefunds.com).

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