

TSX

UTES

## Access to Canadian utility companies.

### KEY FUND FACTS

**NAV PER UNIT:** \$9.63 (UTES)  
\$9.81 (EVF240)  
\$9.63 (EVF241)

**ETF TICKER:** UTES

**MUTUAL FUNDSERV CODE(S):** EVF240 (Class F)  
EVF241 (Class A)

**TRAILING 12-MONTH YIELD<sup>1</sup>:** 17.19%

**INCEPTION DATE:** September 3, 2024 (UTES)  
October 11, 2024 (EVF240 and EVF241)

**ASSET CLASS:** Canadian Utilities

**STYLE<sup>2</sup>:** Index-Based with active covered call strategy and 25% leverage

**CUSIP:** 30054A109

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** CAD

**DISTRIBUTION FREQUENCY:** Monthly

**MANAGEMENT FEE<sup>3</sup>:** 0.60% (UTES)  
0.60% (EVF240)  
1.60% (EVF241)

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

### KEY INDEX FACTS

**INDEX:** Solactive Canada Utility Index

**INDEX PROVIDER:** Solactive AG

**NUMBER OF HOLDINGS:** 10

**WEIGHTING:** Equal Weighted

**REBALANCING SCHEDULE:** Quarterly

### INVESTMENT OBJECTIVE

Evolve Canadian Utilities Enhanced Yield Index Fund ("UTES") seeks to replicate, to the extent reasonably possible before fees and expenses, up to 1.25x the performance of the Solactive Canada Utility Index, while mitigating downside risk. UTES invests primarily in the equity constituents of the Index. To enhance yield, as well as to mitigate risk and reduce volatility, UTES will employ a covered call option writing program. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS	WEIGHT	SECTOR ALLOCATION	WEIGHT
1. ALTAGAS LTD	10.83%	UTILITIES	40.69%
2. ENBRIDGE INC	10.56%	PIPELINES	31.18%
3. PEMBINA PIPELINE CORP	10.35%	TELECOMMUNICATIONS	28.13%
4. TC ENERGY CORP	10.33%		
5. ROGERS COMMUNICATIONS INC	10.07%		
6. EMERA INC	10.02%		
7. HYDRO ONE LTD	9.97%		
8. FORTIS INC/CANADA	9.95%		
9. BCE INC	9.31%		
10. TELUS CORP	8.78%		

### GEOGRAPHIC ALLOCATION

GEOGRAPHIC ALLOCATION	WEIGHT
CANADA	100%



### Who Should Consider This ETF?

- Investors:
- Seeking regular dividend income with long-term capital appreciation;
  - Willing to take the risk associated with a levered exposure (up to 125%) to Canadian utilities, pipelines and telecommunication securities; and
  - Seeking increased yield from a covered call strategy.

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at March 31, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on March 31, 2026.

<sup>2</sup> Leverage increases risk.

<sup>3</sup> Plus applicable sales taxes.

## PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	SI <sup>1</sup>
UTES (UNHEDGED)	1.19	11.20	22.93	16.54

Source: Bloomberg, as at March 31, 2026. <sup>1</sup>Performance since inception on September 3, 2024.

## INDEX METHODOLOGY

- **Index: Solactive Canada Utility Index**
- **FactSet Categories: Utilities, Pipelines, and Telecommunications**
- **Ranked by free float market capitalization in descending order**
- **Maximum of 4 securities selected from each index category**
- **Top 10 largest companies selected and equally weighted<sup>1</sup>**
- **Quarterly rebalance: February, May, August, November**

<sup>1</sup>Source: Solactive Canada Utility Index, as at March 31, 2026.

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Leverage increases risk.

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### Evolve ETFs

TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1  
416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)

