

TSX

UTES

Evolve Canadian Utilities Enhanced Yield Index Fund



TICKER

UTES

MUTUAL FUND

FUNDSERV CODE(S):

EVF240

EVF241

NAV

As at October 31, 2024

\$9.84 (UTES)

\$9.99 (EVF241)

\$10.00 (EVF240)

NAV CHANGE

As at October 31, 2024

-1.69% (UTES)

-0.14% (EVF241)

-0.13% (EVF240)

MARKET PRICE

(as at Nov. 1, 2024 at 10:14 am)

\$9.87 (UTES)

STYLE

Index-based with active covered call strategy and 25% leverage

Number Of Holdings

11

AUM

\$35.868 M

INDEX REBALANCING

Quarterly (UTES)

Quarterly (UTES.A)

Quarterly (UTES.F)



Who Should Consider this Fund?

Investors:

- Seeking regular dividend income with long-term capital appreciation
- Willing to take the risk associated with a levered exposure (up to 125%) to Canadian utilities, pipelines and telecommunication securities
- Seeking increased yield from a covered call strategy

Performance

Performance is not available as the fund has not completed one full year of performance.



Evolve Canadian Utilities Enhanced Yield Index Fund

Historical Prices (\$) - UTES

As at October 31, 2024





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Fund Details

| | | |
|---|---|---|
| CUSIP 30054A109 | TICKER UTES | LISTING EXCHANGE Toronto Stock Exchange (TSX) |
| INCEPTION DATE September 3, 2024 (UTES) October 11, 2024 (EVF241) October 11, 2024 (EVF240) | CURRENCY CAD | REGISTERED INVESTMENT ELIGIBILITY Yes |
| STYLE Index-based with active covered call strategy and 25% leverage | INDEX Solactive Canada Utility Index | INDEX PROVIDER Solactive AG |
| INDEX RE-BALANCING FREQUENCY Quarterly | MANAGEMENT FEE 0.60% (plus applicable sales taxes) (UTES) 1.60% (plus applicable sales taxes) (EVF241) 0.60% (plus applicable sales taxes) (EVF240) | DISTRIBUTION FREQUENCY Monthly |
| FUNDSERV CODE EVF241 EVF240 | | |

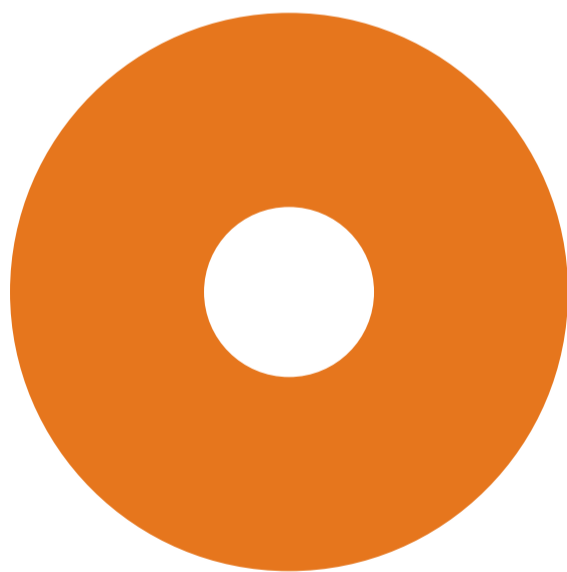
Top 10 Holdings

As at Oct 31, 2024

| NAME | WEIGHT | TICKER | SECTOR | COUNTRY |
|---------------------------|--------|-----------------|--------------------|---------|
| Pembina Pipeline Corp | 10.70% | PPL CN EQUITY | Pipelines | CANADA |
| TC Energy Corp | 10.50% | TRP CN EQUITY | Pipelines | CANADA |
| Emera Inc | 10.30% | EMA CN EQUITY | Utilities | CANADA |
| Enbridge Inc | 10.25% | ENB CN EQUITY | Pipelines | CANADA |
| Hydro One Ltd | 10.00% | H CN EQUITY | Utilities | CANADA |
| AltaGas Ltd | 9.93% | ALA CN EQUITY | Utilities | CANADA |
| Fortis Inc/Canada | 9.89% | FTS CN EQUITY | Utilities | CANADA |
| TELUS Corp | 9.40% | T CN EQUITY | Telecommunications | CANADA |
| BCE Inc | 9.03% | BCE CN EQUITY | Telecommunications | CANADA |
| Rogers Communications Inc | 9.01% | RCI/B CN EQUITY | Telecommunications | CANADA |

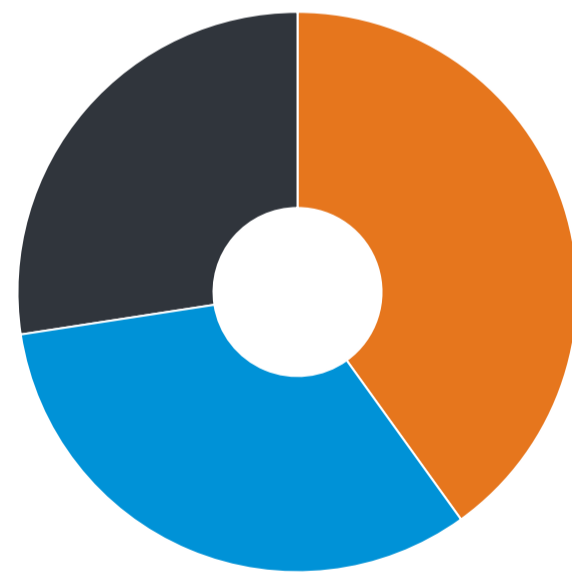
Geographic Allocation

As at Oct 31, 2024



Sector Allocation

As at Oct 31, 2024



| NAME | WEIGHT |
|--|---------|
| ■ CANADA | 100.00% |

| NAME | WEIGHT |
|--|--------|
| ■ Utilities | 40.07% |
| ■ Pipelines | 32.50% |
| ■ Telecommunications | 27.42% |



Evolve Canadian Utilities Enhanced Yield Index Fund

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Leverage increases risk.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Ernst & Young LLP is the auditor of the Canadian Reporting Issuer investment funds managed by Evolve Funds Group Inc. (the "Funds"). Ernst & Young LLP is independent with respect to the Funds in the context of the CPA Code of Professional Conduct of the Chartered Professional Accountants of Ontario. For the year ended December 31, 2023, fees paid or payable to Ernst & Young LLP and its network firms for audit services to the Funds were \$454,400. Fees for other services were \$25,250.



Evolve ETFs

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