

# Evolve NASDAQ Technology Enhanced Yield Index Fund

As at May 29, 2026

- Enhanced Yield**
- Enhanced Yield+
- Cash Solutions
- Technology
- Traditional Fixed Income
- Cryptocurrency

## FUND DETAILS

### ETF Ticker(s):

QQQY (CAD Hedged)  
QQQY.U (USD Unhedged)

### Mutual Fund Fundserv Code(s):

EVF901 - Class A (CAD Hedged)  
EVF900 - Class F (CAD Hedged)

### Fund Total Net Assets:

\$135.10M

### Inception Date(s):

October 3, 2023 (QQQY)  
October 6, 2025 (QQQY.U)  
October 13, 2023 (EVF901, EVF900)

### Category:

Equity  
Sector: Technology

### Number of Holdings:

45

### Style:

Index-based with active covered call strategy

### Target Portfolio Coverage Ratio:

Up to 50%

### Distribution Frequency:

Monthly

### Index:

Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted Index

### Rebalancing Frequency:

Quarterly

### Weighting:

Adjusted market capitalization

### Registered Account Eligibility:

Yes

### Management Fee<sup>1</sup>:

0.50% for QQQY, QQQY.U  
1.50% for EVF901 - Class A  
0.50% for EVF900 - Class F

### NAV Per Unit:

\$30.82 (QQQY) \$29.08 (EVF901)  
\$22.64 (QQQY.U) \$28.76 (EVF900)

## FUND DESCRIPTION

QQQY invests in the technology companies within the Nasdaq-100, and uses an active covered call strategy to generate enhanced income and help reduce volatility.<sup>2</sup>



Exposure to the technology companies in the Nasdaq-100



Active covered call strategy



Monthly distributions



No leverage

### Trailing 12-Month Yield<sup>3</sup>

12.46%

As at May 29, 2026

### Last Distribution Per Unit

\$0.32000

As at May 29, 2026

<sup>3</sup>Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at May 29, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on May 29, 2026.

## GROWTH OF \$10K FOR QQQY (CAD Hedged)



Source: Bloomberg, as at May 29, 2026. Performance since inception of QQQY on October 3, 2023. For illustrative purposes only.

The "Growth of \$10K" chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

## PERFORMANCE (%)

Total Returns	1M	YTD	1Y	SI <sup>4</sup>
QQQY (CAD Hedged)	11.99	19.08	53.13	35.86

<sup>1</sup> Plus applicable sales taxes.

<sup>2</sup> Nasdaq-100 Technology Sector Adjusted Market-Cap WeightedTM Index, as at May 29, 2026.

Source: Bloomberg, as at May 29, 2026. <sup>4</sup> Performance since inception of QQQY on October 3, 2023.

## WHY INVEST IN QQQY?

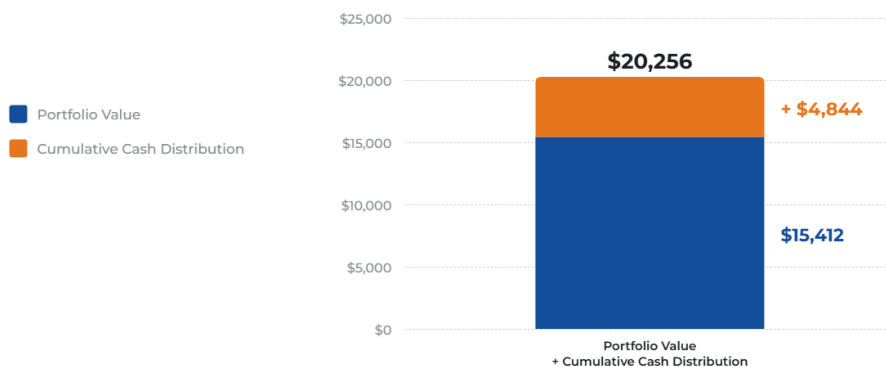
- ✓ Technology stocks have driven broader market returns over the past two decades<sup>5</sup>
- ✓ Structural growth fueled by megatrends including AI, digital infrastructure, and cybersecurity
- ✓ Enhanced, tax-efficient income through an active covered call strategy

## INDEX METHODOLOGY

The Index is designed to measure the performance of technology companies within the Nasdaq-100, providing targeted exposure to leading U.S. technology firms. Constituents are selected from the Nasdaq-100 and weighted based on market capitalization, with an adjustment that caps individual issuers at 10% to help manage concentration risk. The index is rebalanced quarterly.<sup>6</sup>

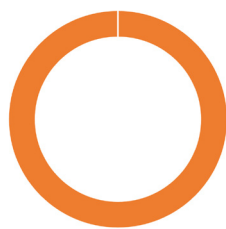
## NAVS AND DISTRIBUTIONS SINCE INCEPTION

For QQQY (CAD Unhedged)



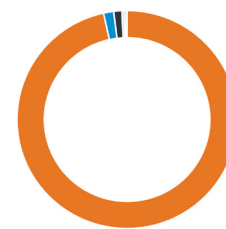
Source: Bloomberg, as at May 29, 2026. Performance since inception of QQQY on October 3, 2023. For illustrative purposes only.

This chart represents a hypothetical investment of \$10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



## SECTOR ALLOCATION

Name	Weight <sup>7</sup>
Technology	100.00%



## GEOGRAPHIC ALLOCATION

Name	Weight <sup>7</sup>
United States	96.57%
Netherlands	1.49%
Canada	1.19%
Ireland	0.37%
Britain	0.27%
Australia	0.12%

## TOP 10 HOLDINGS

Name	Weight
1 Broadcom Inc	10.59%
2 NVIDIA Corp	9.10%
3 Apple Inc	8.76%
4 Microsoft Corp	8.64%
5 Micron Technology Inc	7.48%
6 Meta Platforms Inc	7.43%
7 Advanced Micro Devices Inc	5.62%
8 Alphabet Inc	4.79%
9 Alphabet Inc	4.43%
10 Intel Corp	3.90%



<sup>5</sup> Source: <https://www.investing.com/news/stock-market-news/breaking-down-the-stunning-tech-outperformance-in-last-20-years-3607022> (September 9, 2024)

<sup>6</sup> Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted™ Index, as at May 29, 2026.

<sup>7</sup> Percentages may not add up to 100% due to rounding.

## OUR PRODUCT LINE-UP

<p><b>Enhanced Yield</b> Steady income with covered calls.</p>	<p><b>Enhanced Yield+</b> High income with covered calls and modest leverage.</p>	<p><b>Cash Solutions</b> Preserve capital and earn competitive income on your cash.</p>	<p><b>Technology</b> Exposure to innovative technology leaders driving global growth.</p>	<p><b>Traditional Fixed Income</b> Designed to provide stable income and capital preservation.</p>	<p><b>Cryptocurrency</b> Direct access to leading cryptocurrencies.</p>
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Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians’ daily lives. Evolve creates investment products that make a difference.

The world is evolving – your investments should too.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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## Evolve ETFs

TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1

416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)