

# US Premium Cash Management Fund

As at June 30, 2026

Enhanced Yield

EnhancedYield+

 Cash Solutions

Technology

Traditional Fixed Income

Cryptocurrency

## FUND DETAILS

### ETF Ticker(s):

MUSD.U (USD Unhedged)

### Mutual Fund Fundserv Code(s):

EVF800 – Class A (USD Unhedged)

EVF801 – Class F (USD Unhedged)

### Fund Total Net Assets:

\$212.04M

### Inception Date(s):

May 26, 2023

(MUSD.U, EVF800, EVF801)

**Category:** Money Market

**Number of Holdings:** 32

### Distribution Frequency:

Monthly

**Settlement:** T+1 Day

### Weighted Average Maturity:

94 days

**Registered Account Eligibility:** Yes

### Management Fee<sup>1</sup>:

0.20% for MUSD.U

0.45% for EVF800 – Class A

0.20% for EVF801 – Class F

### NAV Per Unit:

\$100.06 (MUSD.U)

\$10.00 (EVF800)

\$10.00 (EVF801)

## FUND DESCRIPTION

MUSD.U aims to deliver steady monthly income with daily liquidity, by investing primarily in high-quality U.S. dollar denominated money market securities with a term to maturity less than 1 year.



Attractive yield from money market securities



Daily liquidity



Monthly distributions

## YIELD FOR ETF & MUTUAL FUND VERSIONS

	MUSD.U	Mutual Fund Class A (EVF800)	Mutual Fund Class F (EVF801)
Current Yield (Net) <sup>2</sup>	3.60%	3.34%	3.62%

Source: Bloomberg, as at June 30, 2026

<sup>2</sup>Current Yield (Net) is an annualized historical yield based on the seven day period ended on June 30, 2026 and does not represent an actual one year return.

## PERFORMANCE (%)

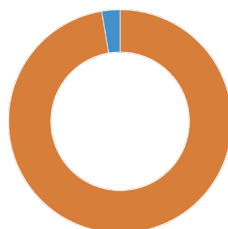
Total Returns	1M	YTD	1Y	3Y	SI <sup>3</sup>
MUSD.U (USD Unhedged)	0.31	1.83	4.11	4.85	4.87

Source: Bloomberg, as at June 30, 2026. <sup>3</sup>Performance since inception of MUSD.U on May 26, 2023.

<sup>1</sup>Plus applicable sales taxes.

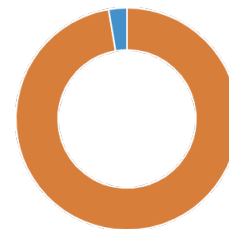
## WHY INVEST IN MUSD.U?

- ✓ A simple way to earn yield on U.S. cash through short-term debt securities, which could provide a higher yield than high-interest savings accounts or cashable GICs
- ✓ Diversified exposure to high-quality U.S. dollar short-term debt in a single ticker
- ✓ Consistent monthly income with daily liquidity



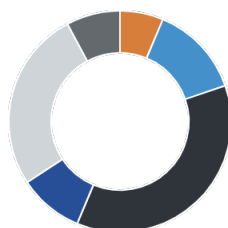
### SECTOR ALLOCATION

Name	Weight <sup>4</sup>
Financial	97.35%
Government	2.64%



### SECURITY TYPE

Security Type	Weight <sup>4</sup>
Commercial Paper	97.35%
Cash Or Equivalent	2.65%



### MATURITY BREAKDOWN

Maturity	Weight <sup>4</sup>
0 - 30 Days	6.32%
31 - 60 Days	13.44%
61 - 90 Days	36.55%
91 - 120 Days	9.44%
121 - 150 Days	26.41%
151 - 180 Days	7.84%

### TOP 10 ISSUERS

Name	Weight <sup>4</sup>
1 Ridge Trust	12.82%
2 Merit Trust	11.37%
3 Rideau Trail Funding Trust	10.76%
4 Prime Trust	10.72%
5 Canadian Master Trust	9.19%
6 Banner Trust	8.84%
7 Reliant Trust	8.71%
8 Zeus Receivables Trust	7.05%
9 Safe Trust	6.61%
10 Lakeshore Trust	5.45%

<sup>4</sup> Percentages may not add up to 100% due to rounding.

## OUR PRODUCT LINE-UP

 <p><b>Enhanced Yield</b> Steady income with covered calls.</p>	 <p><b>Enhanced Yield+</b> High income with covered calls and modest leverage.</p>	 <p><b>Cash Solutions</b> Preserve capital and earn competitive income on your cash.</p>	 <p><b>Technology</b> Exposure to innovative technology leaders driving global growth.</p>	 <p><b>Traditional Fixed Income</b> Designed to provide stable income and capital preservation.</p>	 <p><b>Cryptocurrency</b> Direct access to leading cryptocurrencies.</p>
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## ABOUT EVOLVE ETFs

With over \$9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve’s suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world’s leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians’ daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. US Premium Cash Management Fund (“MUSD.U”) is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at <https://evolveetfs.com/>

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETF and mutual fund units are not covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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