

TSX

MUSD.U

OPTIMIZE YIELD WHILE MAINTAINING LIQUIDITY ON YOUR USD CASH

KEY FUND FACTS

NAV PER UNIT: \$100.02 (MUSD.U)
\$10.00 (EVF800)
\$10.00 (EVF801)

INCEPTION DATE:
May 26, 2023 (MUSD.U, EVF800 & EVF801)

ETF TICKER: MUSD.U

MUTUAL FUND FUNDSERV CODE:
EVF800 (Class A) EVF801 (Class F)

AVERAGE CREDIT RATING: R-1 (HIGH)

WEIGHTED AVERAGE MATURITY: 109 days

ASSET CLASS: U.S. Money Market

CUSIP : 903560107

CURRENCY: USD

MANAGEMENT FEE¹: 0.00% for MUSD.U
0.00% for EVF801
0.25% for EVF800

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

SETTLEMENT: T+1 Day

INVESTMENT OBJECTIVE

The U.S. Premium Cash Management Fund (MUSD.U) seeks to maximize monthly income while preserving capital and maintaining liquidity, by investing primarily in U.S. dollar-denominated high-quality short term debt securities (with a term to maturity of 365 days or less).

BENEFITS OF INVESTING IN MUSD.U

- Active cash management solution to benefit from changing market environments
- Liquidity and capital preservation with convenience and flexibility
- Attractive yield with minimal credit risk
- Available in ETF and mutual fund versions (Class F and Class A)

YIELD FOR ETF AND MUTUAL FUND VERSIONS

	MUSD.U	Mutual Fund Class F (EVF801)	Mutual Fund Class A (EVF800)
Management Fee ¹	0.00%	0.00%	0.25%
Admin Fee	0.05%	0.05%	0.05%
Current Yield (Net) ²	5.49%	5.49%	5.21%

² Net of admin fees, fund expenses and applicable sales taxes. Current Yield (Net) is an annualized historical yield based on the seven day period ended on March 28, 2024 and does not represent an actual one year return.

TOP 10 ISSUERS

WEIGHT

SECTOR ALLOCATION

1. PRIME TRUST	9.63%	FINANCIAL	88.99%
2. RELIANT TRUST	9.62%	GOVERNMENT	10.83%
3. MERIT TRUST	8.99%	CASH	0.17%
4. ZEUS RECEIVABLES TRUST	8.14%		
5. BANNER TRUST	7.75%		
6. RIDGE TRUST	7.75%		
7. NATIONAL BANK OF CANADA	7.44%		
8. STABLE TRUST	6.81%		
9. CANADIAN MASTER TRUST	6.79%		
10. UNITED STATES OF AMERICA	6.07%		

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Who Should Consider This Fund?

Investors:

- Seeking somewhat higher current income than available on funds invested solely in short-term U.S. government securities
- Looking for a liquid, short-term investment

¹ Except in respect of the Unhedged Class A Mutual Fund Units, Evolve Funds Group Inc., (the Manager) has waived the Management Fee on each class of Units of each Evolve Fund from February 2, 2024, until June 30, 2024. In respect of the Unhedged Class A Mutual Fund Units of each Evolve Fund, the Manager has reduced the Management Fee to the amount of the trailing commission payable to a Unitholder's dealer, being 0.25%, until June 30, 2024.

SECURITY TYPE

COMMERCIAL PAPER	81.55%
CASH OR EQUIVALENT	11.01%
BEARER DEPOSIT NOTICE	7.44%

RATING BREAKDOWN

R-1 (LOW)	0.00%
R-1 (MID)	4.77%
R-1 (HIGH)	95.23%

MATURITY BREAKDOWN

0 - 30 DAYS	14.39%
31 - 60 DAYS	1.88%
61 - 90 DAYS	8.28%
91 - 120 Days	34.76%
121 - 150 Days	16.62%
151 - 180 Days	24.08%

Source: Bloomberg, as at March 28, 2024.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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