

TSX

MIDB

Enhanced income with mid-term U.S. treasuries.

KEY FUND FACTS

NAV PER UNIT: \$18.01 (MIDB)
\$17.39 (MIDB.B)
\$18.34 (MIDB.U)
\$17.83 (EVF260)
\$17.76 (EVF261)

ETF TICKER(S): MIDB (Hedged),
MIDB.B (Unhedged) and MIDB.U (USD)

MUTUAL FUNDSERV CODE(S): EVF260 (Class F)
EVF261 (Class A)

TRAILING 12-MONTH YIELD¹: 11.00%

INCEPTION DATE: March 26, 2025 (MIDB,
MIDB.B and MIDB.U)
April 9, 2025 (EVF260 and
EVF261)

EXCHANGE: Toronto Stock Exchange (TSX)

ASSET CLASS: U.S. Fixed Income

STYLE: Actively managed with covered call
strategy

DISTRIBUTION FREQUENCY: Monthly

DURATION: 7.95 years

MANAGEMENT FEE²: 0.45% for MIDB, MIDB.B
and MIDB.U
0.45% for EVF260
1.20% for EVF261

CURRENCY: CAD (MIDB, MIDB.B, EVF260 & EVF261)
USD (MIDB.U)

CUSIP: 30054T306 (MIDB)
30054T108 (MIDB.B)
30054T207 (MIDB.U)

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 1

PORTFOLIO MANAGER: Evolve Funds Group Inc.

INVESTMENT OBJECTIVE

Evolve Enhanced Yield Mid Term Bond Fund ("MIDB") seeks to provide Unitholders with attractive monthly income and long-term capital appreciation by targeting a medium duration fixed income portfolio by investing primarily in fixed income ETFs or fixed income securities issued in either the United States or Canada with an added active covered call strategy.

INVESTMENT HIGHLIGHTS

- Mid-duration exposure to a portfolio of U.S. Treasury bond ETFs
- Attractive monthly income
- Active covered call strategy, typically writing call options on up to 50% of the portfolio
- Tax efficient income, as option premiums are typically taxed as capital gains

HOLDINGS

HOLDINGS	WEIGHT
EVOLVE ENHANCED YIELD BOND FUND/ETF	100%

GEOGRAPHIC ALLOCATION

GEOGRAPHIC ALLOCATION	WEIGHT
UNITED STATES	100%

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at April 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on April 30, 2026.

² Plus applicable sales taxes.



Who Should Consider This Fund?

Investors:

- seeking exposure to fixed income securities issued in the United States or Canada;
- seeking exposure to fixed income ETFs and issued in United States or Canada;
- willing to take the risk associated with fixed income securities;
- seeking income and long-term capital appreciation; and
- seeking increased yield from a covered call strategy.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	SI*
MIDB (HEDGED)	-0.51	-0.28	0.18	0.69
MIDB.B (UNHEDGED)	-2.68	-0.80	0.44	-2.20
MIDB.U (USD)	-0.33	0.23	1.85	2.30

Source: Bloomberg, as at April 30, 2026. *Performance since inception of MIDB, MIDB.B and MIDB.U on March 26, 2025.

DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Enhanced Yield Mid Term Bond Fund (“MIDB”) is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

This is for informational purposes only and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc. website at <https://evolveetfs.com/>.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security-holder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Certain statements contained herein are forward-looking. Forward-looking statements (“FLS”) are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as “may,” “will,” “should,” “could,” “expect,” “anticipate,” “intend,” “plan,” “believe,” or “estimate,” or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

Evolve ETFs

TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

