

# Evolve Enhanced Yield Mid Term Bond Fund

As at June 30, 2026

**Enhanced Yield** Enhanced Yield+ Cash Solutions Technology Traditional Fixed Income Cryptocurrency

## FUND DETAILS

### ETF Ticker(s):

MIDB (CAD Hedged)  
MIDB.B (CAD Unhedged)  
MIDB.U (USD Unhedged)

### Mutual Fund Fundserv Code(s):

EVF261 – Class A (CAD Hedged)  
EVF260 – Class F (CAD Hedged)

### Fund Total Net Assets:

\$12.63M

### Inception Date(s):

March 26, 2025  
(MIDB, MIDB.B, MIDB.U)  
April 9, 2025 (EVF261, EVF260)

**Category:** Fixed Income

**Sector:** Government Bonds

**Number of Holdings:** 1

### Style:

Actively managed with covered call strategy

### Target Portfolio Coverage Ratio:

Up to 50%

### Distribution Frequency:

Monthly

### Duration<sup>1</sup>:

8.22 years

**Registered Account Eligibility:** Yes

### Management Fee<sup>2</sup>:

0.45% for MIDB, MIDB.B, MIDB.U  
1.20% for EVF261 – Class A  
0.45% for EVF260 – Class F

### NAV Per Unit:

\$17.87 (MIDB)     \$17.59 (EVF261)  
\$18.04 (MIDB.B)     \$17.69 (EVF260)  
\$18.24 (MIDB.U)

## FUND DESCRIPTION

MIDB invests in U.S. bonds with a medium-term duration, while writing active covered calls to generate enhanced income and help reduce volatility.



**Exposure to medium-term U.S. Treasury bonds**



**Active covered call strategy**



**Monthly distributions**



**No leverage**

### Trailing 12-Month Yield<sup>3</sup>

11.08%

As at June 30, 2026

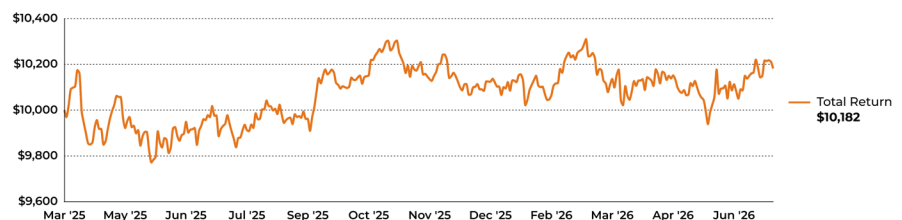
### Last Distribution Per Unit

\$0.16500

As at June 30, 2026

<sup>3</sup> Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at June 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on June 30, 2026.

## GROWTH OF \$10K FOR MIDB (CAD Hedged)



Source: Bloomberg, as at June 30, 2026. Performance since inception of MIDB on March 26, 2025. For illustrative purposes only.

The "Growth of \$10K" chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

## PERFORMANCE (%)

Total Returns	1M	YTD	1Y	SI <sup>4</sup>
MIDB (CAD Hedged)	0.74	0.78	1.64	1.44
MIDB.B (CAD Unhedged)	3.71	4.85	7.57	2.48
MIDB.U (USD Unhedged)	0.81	1.47	3.19	2.98

Source: Bloomberg, as at June 30, 2026. <sup>4</sup> Performance since inception of MIDB, MIDB.B and MIDB.U on March 26, 2025.

<sup>1</sup> As at June 30, 2026.

<sup>2</sup> Plus applicable sales taxes.

# Evolve Enhanced Yield Mid Term Bond Fund

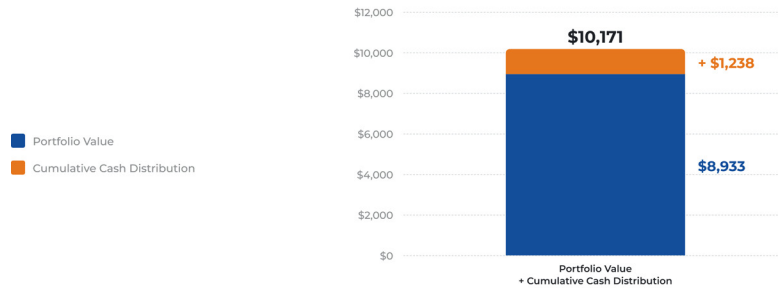
As at June 30, 2026

## WHY INVEST IN MIDB?

- ✓ Mid-term duration balances yield and interest rate risk
- ✓ Increased yield without sacrificing credit quality
- ✓ Enhanced, tax-efficient income through an active covered call strategy

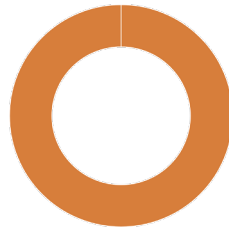
## NAVS AND DISTRIBUTIONS SINCE INCEPTION

For MIDB (CAD Hedged)



Source: Bloomberg, as at June 30, 2026. Performance since inception of MIDB on March 26, 2025. For illustrative purposes only.

This chart represents a hypothetical investment of \$10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



## GEOGRAPHIC ALLOCATION







Name	Weight <sup>5</sup>
United States	100.00%

## HOLDINGS

Name	Weight <sup>5</sup>
1 Evolve Enhanced Yield Bond Fund/ETF	100.00%

<sup>5</sup> Percentages may not add up to 100% due to rounding.

## OUR PRODUCT LINE-UP

 <p><b>Enhanced Yield</b> Steady income with covered calls.</p>	 <p><b>Enhanced Yield+</b> High income with covered calls and modest leverage.</p>	 <p><b>Cash Solutions</b> Preserve capital and earn competitive income on your cash.</p>	 <p><b>Technology</b> Exposure to innovative technology leaders driving global growth.</p>	 <p><b>Traditional Fixed Income</b> Designed to provide stable income and capital preservation.</p>	 <p><b>Cryptocurrency</b> Direct access to leading cryptocurrencies.</p>
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## ABOUT EVOLVE ETFs

With over \$9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Enhanced Yield Mid Term Bond Fund ("MIDB") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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