

TSL

MCAD

OPTIMIZE YIELD WHILE MAINTAINING LIQUIDITY ON YOUR CASH

KEY FUND FACTS

NAV PER UNIT: \$100.02 (MCAD)
\$10.00 (EVF700)
\$10.00 (EVF701)

INCEPTION DATE:
May 26, 2023 (MCAD, EVF700, EVF701)

ETF TICKER: MCAD

MUTUAL FUND FUNDSERV CODE:
EVF700 (Class A)
EVF701 (Class F)

AVERAGE CREDIT RATING: R-1 (HIGH)

WEIGHTED AVERAGE MATURITY: 110 days

ASSET CLASS: Canadian Money Market

CUSIP : 74061K106

CURRENCY: CAD

MANAGEMENT FEE: 0.00% for MCAD
0.00% for EVF701
0.25% for EVF700

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

SETTLEMENT: T+1 Day

INVESTMENT OBJECTIVE

The Premium Cash Management Fund (MCAD) seeks to maximize current income while at the same time preserving capital and maintaining liquidity, by investing primarily in Canadian dollar-denominated high-quality short term debt securities (with a term to maturity of 365 days or less).

BENEFITS OF INVESTING IN MCAD

- Active cash management solution to benefit from changing market environments
- Liquidity and capital preservation with convenience and flexibility
- Attractive yield with minimal credit risk
- Complement or alternative to Guaranteed Investment Certificates (GICs)
- Available in ETF and mutual fund versions (Class F and A)

YIELD FOR ETF AND MUTUAL FUND VERSIONS

	MCAD	Mutual Fund Class F (EVF701)	Mutual Fund Class A (EVF700)
Management Fee ¹	0.00%	0.00%	0.25%
Admin Fee	0.05%	0.05%	0.05%
Current Yield (Net) ²	5.30%	5.30%	5.03%

² Net of admin fees, fund expenses and applicable sales taxes. Current Yield (Net) is an annualized historical yield based on the seven day period ended on February 29, 2024 and does not represent an actual one year return.

TOP 10 ISSUERS

	WEIGHT
1. BANNER TRUST	9.85%
2. MERIT TRUST	9.83%
3. PRIME TRUST	9.83%
4. FUSION TRUST	9.70%
5. RELIANT TRUST	9.58%
6. CANADIAN MASTER TRUST	9.57%
7. RIDGE TRUST	9.54%
8. EAGLE CREDIT CARD TRUST	6.46%
9. CLARITY TRUST	4.38%
10. ENBRIDGE INC	3.37%

SECTOR

ALLOCATION

FINANCIAL	91.33%
UTILITIES	3.37%
GOVERNMENT	3.22%
CONSUMER, CYCLICAL	2.07%

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Who Should Consider This Fund?

Investors:

- Seeking somewhat higher current income than available on funds invested solely in short-term Canadian government securities
- Looking for a liquid, short-term investment

¹ Except in respect of the Unhedged Class A Mutual Fund Units, Evolve Funds Group Inc., (the Manager) has waived the Management Fee on each class of Units of each Evolve Fund from February 2, 2024, until June 30, 2024. In respect of the Unhedged Class A Mutual Fund Units of each Evolve Fund, the Manager has reduced the Management Fee to the amount of the trailing commission payable to a Unitholder's dealer, being 0.25%, until June 30, 2024.

SECURITY TYPE

COMMERCIAL PAPER	85.60%
SHORT CORPORATES	8.53%
CASH OR EQUIVALENT	3.23%
BEARER DEPOSIT NOTE	2.13%
BANKERS ACCEPTANCE BILL	0.51%

RATING BREAKDOWN

R-1 (LOW)	5.50%
R-1 (MID)	2.07%
R-1 (HIGH)	92.43%

MATURITY BREAKDOWN

151 - 180 Days	29.46%
121 - 150 Days	21.87%
31 - 60 Days	14.10%
0 - 30 Days	13.88%
91 - 120 Days	10.21%
61 - 90 Days	8.60%

Source: Bloomberg, as at February 29, 2024

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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