

TSX

LBIT

EVOLVE  
ETFs

## Evolve Levered Bitcoin ETF

As at May 29, 2026

Enhanced Yield

Enhanced Yield+

Cash Solutions

Technology

Traditional Fixed Income

 Cryptocurrency

## FUND DETAILS

## ETF Ticker(s):

LBIT (CAD Unhedged)  
LBIT.U (USD Unhedged)

## Fund Total Net Assets:

\$3.90M

## Inception Date(s):

March 17, 2025 (LBIT, LBIT.U)

Category: Cryptocurrency

Number of Holdings: 1

Leverage<sup>1</sup>: 25%

## Index:

CME CF Bitcoin  
Reference Rate (BRR)

## Index Provider:

CF Benchmarks Ltd.

## Underlying Fund(s):

Evolve Bitcoin ETF (TSX: EBIT)

Registered Account Eligibility: Yes

Management Fee<sup>2,3</sup>:

0.00%

## NAV Per Unit:

\$14.99 (LBIT)

\$15.53 (LBIT.U)

## WHY INVEST IN LBIT?

- ✓ A simple and efficient way to gain modestly levered exposure to Bitcoin, the largest cryptocurrency and “digital gold”
- ✓ Designed for investors with a high-conviction view on Bitcoin
- ✓ Hold Bitcoin through a regulated ETF without managing digital wallets, exchanges, or private keys

## FUND DESCRIPTION

LBIT provides exposure to physical Bitcoin, with modest leverage.<sup>4</sup>

Physical Bitcoin



No Digital  
Wallet Required

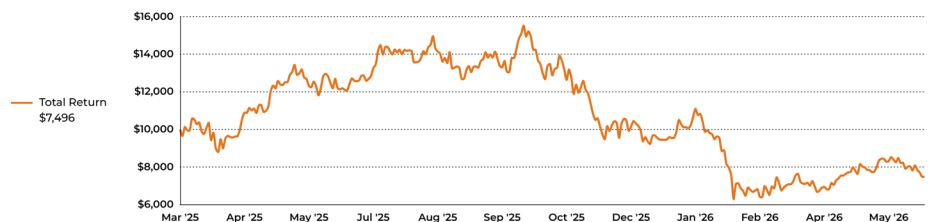


TFSA and  
RRSP eligible



25%  
Leverage<sup>1</sup>

## GROWTH OF \$10K FOR LBIT (CAD Unhedged)



Source: Bloomberg, as at May 29, 2026. Performance since inception of LBIT on March 17, 2025.







The “Growth of \$10K” chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

## PERFORMANCE (%)

Total Returns	1M	YTD	1Y	5Y <sup>5</sup>
LBIT (CAD Unhedged)	-3.41	-21.55	-39.06	-21.35
LBIT.U (USD Unhedged)	-4.83	-21.90	-39.35	-19.00

Source: Bloomberg, as at May 29, 2026. <sup>5</sup> Performance since inception of LBIT and LBIT.U on March 17, 2025.<sup>1</sup> Leverage increases risk.<sup>2</sup> Plus applicable sales taxes.<sup>3</sup> The underlying investment fund held by the Evolve Levered Bitcoin ETF (LBIT) will pay management fees and will incur trading expenses. EBIT currently pays a management fee of 0.75% plus applicable taxes.<sup>4</sup> CME CF Bitcoin Reference Rate (BRR), as at May 29, 2026.

## OUR PRODUCT LINE-UP

 <p><b>Enhanced Yield</b> Steady income with covered calls.</p>	 <p><b>Enhanced Yield+</b> High income with covered calls and modest leverage.</p>	 <p><b>Cash Solutions</b> Preserve capital and earn competitive income on your cash.</p>	 <p><b>Technology</b> Exposure to innovative technology leaders driving global growth.</p>	 <p><b>Traditional Fixed Income</b> Designed to provide stable income and capital preservation.</p>	 <p><b>Cryptocurrency</b> Direct access to leading cryptocurrencies.</p>
--	---	---	---	--	---

## ABOUT EVOLVE ETFs

With over \$9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving – your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Levered Bitcoin ETF ("LBIT") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

The information contained herein is a general description and is not intended to be specific investment advice or a recommendation or solicitation to buy, sell, stake or hold any cryptoasset or engage in any specific strategy. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor. The information contained herein is intended for informational purposes as a summary only, does not constitute an offer to sell any securities or a legally binding obligation, it is qualified entirely by, and should be read in conjunction with, the more detailed information appearing in the prospectuses found on the Evolve Funds Group Inc website at <https://evolveetfs.com/>

Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

## Evolve ETFs

TD Place, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1

416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)