

TSX

HERO

Canada's first egaming and esports ETF.

KEY FUND FACTS

NAV PER UNIT: \$37.73 (HERO)
INCEPTION DATE: June 13, 2019
ETF TICKER: HERO
ASSET CLASS: Global Equities
STYLE: Index-Based
CUSIP: 30052Y109
EXCHANGE: Toronto Stock Exchange (TSX)
CURRENCY: CAD (Hedged)
MANAGEMENT FEE: 0.70%
DISTRIBUTION FREQUENCY: Quarterly
REGISTERED ACCOUNT ELIGIBILITY: Yes

KEY INDEX FACTS

INDEX: Solactive eGaming Index
INDEX PROVIDER: Solactive AG
WEIGHTING: Market Cap
REBALANCING SCHEDULE: Quarterly
NUMBER OF HOLDINGS: 45

INVESTMENT OBJECTIVE

Evolve E-Gaming Index ETF ("HERO") seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive eGaming Index, or any successor thereto. HERO primarily invests in equity securities of companies listed domestically and globally, and other issuers, with business activities in the gaming industry.

TOP 10 HOLDINGS	WEIGHT	INDUSTRY ALLOCATION	WEIGHT
1. TAKE-TWO INTERACTIVE SOFTWARE INC	10.70%	INTERACTIVE HOME ENTERTAINMENT	98.02%
2. NETEASE INC	10.30%	LEISURE PRODUCTS	1.48%
3. ROBLOX CORP	9.89%	INTERACTIVE MEDIA & SERVICES	0.49%
4. ELECTRONIC ARTS INC	9.86%		
5. NINTENDO CO LTD	8.88%		
6. KONAMI GROUP CORP	7.78%		
7. NEXON CO LTD	5.92%		
8. CAPCOM CO LTD	5.02%		
9. KRAFTON INC	3.60%		
10. CD PROJEKT SA	3.39%		

GEOGRAPHIC ALLOCATION	WEIGHT
JAPAN	34.48%
UNITED STATES	30.55%
CHINA	14.19%
SOUTH KOREA	10.04%
POLAND	3.39%
TAIWAN	3.03%
SWEDEN	2.30%
FRANCE	1.40%
ISRAEL	0.62%



Who Should Consider This ETF?

Investors:

- Seeking capital appreciation through exposure to equity securities of companies involved in hardware, software and services relating to the electronic gaming industry
- That are willing to accept a medium degree of risk
- That do not need a steady source of income from their investment

Percentages may not add up to 100% due to rounding.

¹ Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	5 YR	SI'
HERO (HEDGED)	-0.25	-14.08	-5.34	12.56	0.01	10.23

Source: Bloomberg, as at April 30, 2026. *Performance since inception on June 13, 2019.

INDEX METHODOLOGY

Companies must be listed on a regulated stock exchange in Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Poland, Portugal, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, United Kingdom or United States.

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Companies must be classified under any of the following FactSet Revere Business Industry Classification System ("RBICS") (sub)-industries: · Electronic Gaming/Entertainment Electronics Makers · Console Games Software · Handheld and Smart Phone Games Software · Online Game Websites and Software · Other Games Software

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A Minimum Security-level Market Capitalization of at least CAD 100 million on the Selection Day. A Minimum Average Daily Value Traded of at least CAD 2 million over 3 months prior to and including the Selection Day.

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The top 50 ranked companies according to Security-level Market Capitalization are eligible for inclusion in the Solactive eGaming Index

DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve E-Gaming Index ETF ("HERO") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

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