



<div>TICKER</div> <div>HERO</div>	<div>NAV</div> <div>as at March 29, 2024</div> <div>\$30.37 (HERO)</div>	<div>NAV CHANGE</div> <div>as at March 29, 2024</div> <div>-0.21% (HERO)</div>	<div>MARKET PRICE</div> <div>(as at Apr. 1, 2024 at 9:20 am)</div> <div>\$30.80 (HERO)</div>
<div>STYLE</div> <div>Index-Based</div>	<div>NUMBER OF HOLDINGS</div> <div>50</div>	<div>AUM</div> <div>\$23.537 M</div>	<div>INDEX REBALANCING</div> <div>0.66% (HERO)</div>



Who Should Consider this ETF?

Investors:

- Seeking capital appreciation through exposure to equity securities of companies involved in hardware, software and services relating to the electronic gaming industry
- That are willing to accept a medium degree of risk; and
- That do not need a steady source of income from their investment



Evolve E-Gaming Index ETF

Performance

TICKER / FUND	NAV	1D	1M	3M	6M	YTD	1Y	3Y	5Y	SI**
HERO	\$30.37	-0.21%	0.55%	6.45%	15.82%	6.24%	16.82%	-6.18%	--	9.68%

** Performance since inception of HERO on June 13, 2019

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021	2022	2023
HERO	-	-	11.71%	66.81%	-6.17%	-29.63	19.16%

Historical Prices (\$) - HERO

As at March 29, 2024





Evolve E-Gaming Index ETF

Fund Details

CUSIP 30052Y109	TICKER HERO	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE June 13, 2019	CURRENCY Hedged to CAD	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Index-Based	INDEX Solactive eGaming Index	INDEX PROVIDER Solactive AG
INDEX REBALANCING FREQUENCY Quarterly	MANAGEMENT FEE 0.70% (plus applicable sales taxes)	DISTRIBUTION FREQUENCY Quarterly

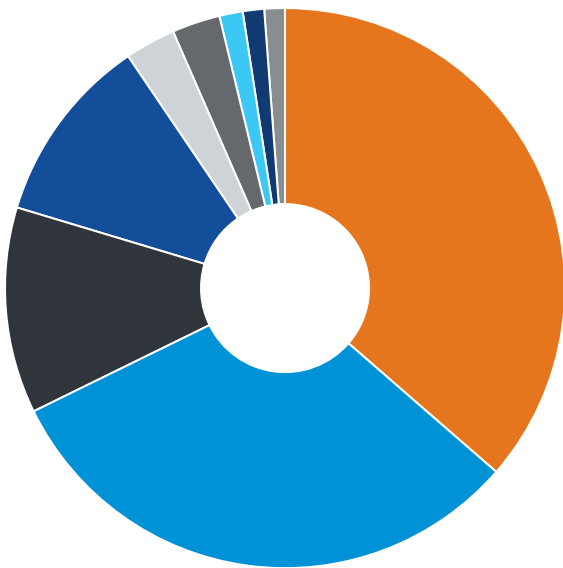
Top 10 Holdings

As at Mar 29, 2024

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
NetEase Inc	11.12%	NTES US EQUITY	Interactive Home Entertainment	CHINA
Nintendo Co Ltd	9.55%	NTDOY US EQUITY	Interactive Home Entertainment	JAPAN
Electronic Arts Inc	9.49%	EA US EQUITY	Interactive Home Entertainment	UNITED STATES
ROBLOX Corp	9.24%	RBLX US EQUITY	Interactive Home Entertainment	UNITED STATES
Take-Two Interactive Software Inc	9.10%	TTWO US EQUITY	Interactive Home Entertainment	UNITED STATES
AppLovin Corp	8.43%	APP US EQUITY	Application Software	UNITED STATES
Nexon Co Ltd	6.48%	3659 JP EQUITY	Interactive Home Entertainment	JAPAN
Capcom Co Ltd	4.55%	9697 JP EQUITY	Interactive Home Entertainment	JAPAN
Konami Group Corp	4.39%	9766 JP EQUITY	Interactive Home Entertainment	JAPAN
Krafton Inc	3.94%	259960 KS EQUITY	Interactive Home Entertainment	SOUTH KOREA

Geographic Allocation

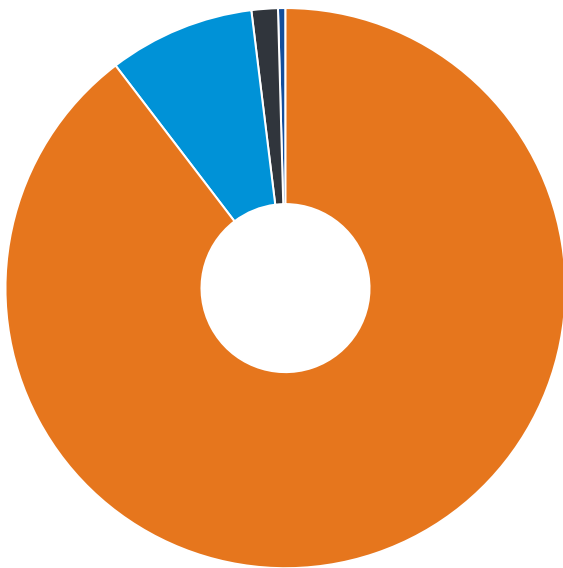
As at Mar 29, 2024



NAME	WEIGHT
<div></div> UNITED STATES	36.39%
<div></div> JAPAN	31.35%
<div></div> CHINA	11.90%
<div></div> SOUTH KOREA	10.88%
<div></div> TAIWAN	2.92%
<div></div> SWEDEN	2.78%
<div></div> POLAND	1.35%
<div></div> FRANCE	1.23%
<div></div> ISRAEL	1.19%

Sector Allocation

As at Mar 29, 2024



NAME	WEIGHT
<div></div> Interactive Home Entertainment	89.62%
<div></div> Application Software	8.43%
<div></div> Leisure Products	1.52%
<div></div> Interactive Media & Services	0.43%



Evolve E-Gaming Index ETF

The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund, or returns on investment in the ETF and mutual fund.

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.



Evolve ETFs
Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H 3Y2
416.214.4884 | 1.844.370.4884 | [evolveetfs.com](https://www.evolveetfs.com)