

As at January 30, 2026

TSX

ESPX

Access to U.S. equities through S&P 500®.

KEY FUND FACTS

NAV PER UNIT: \$25.54 (ESPX)
\$27.08 (ESPX.B)
\$26.28 (ESPX.U)
\$27.13 (EVF500)
\$26.13 (EVF501)

INCEPTION DATE: January 9, 2023 (ESPX, ESPX.B, EVF500 & EVF501)
July 6, 2023 (ESPX.U)

ETF TICKER(S): ESPX (Hedged)
ESPX.B (Unhedged)
ESPX.U (USD)

MUTUAL FUND FUNDSERV CODE(S):
EVF500 (Class F)
EVF501 (Class A)

TRAILING 12-MONTH YIELD¹: 10.57%

ASSET CLASS: U.S. Equities

STYLE: Index-Based with Active Covered
Call Strategy

CUSIP: 30052U206 (ESPX)
30052U107 (ESPX.B)
300524305 (ESPX.U)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD (ESPX, ESPX.B, EVF500 & EVF501)
USD (ESPX.U)

MANAGEMENT FEE²: 0.45% (ESPX, ESPX.B, ESPX.U)
0.45% EVF500 (Class F)
1.45% EVF501 (Class A)

INDEX: S&P 500® Index

NUMBER OF HOLDINGS: 506

WEIGHTING: Market Cap

REBALANCING SCHEDULE: Quarterly

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

INVESTMENT OBJECTIVE

Evolve S&P 500® Enhanced Yield Fund ("ESPX") seeks to provide long-term capital growth by replicating, net of fees and expenses, the performance of the S&P 500® Index, or any successor thereto, while mitigating downside risk. ESPX invests primarily in the equity constituents of the S&P 500® Index, or any successor thereto, while writing covered call options on up to 33% of the portfolio, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP TEN HOLDINGS	WEIGHT	GEOGRAPHIC ALLOCATION	WEIGHT
1. ISHARES CORE S&P 500 ETF	18.50%	UNITED STATES	99.96%
2. NVIDIA CORP	5.50%		
3. APPLE INC	4.73%		
4. MICROSOFT CORP	3.93%		
5. AMAZON.COM INC	2.83%		
6. BERKSHIRE HATHAWAY INC	2.41%		
7. ALPHABET INC	2.38%		
8. ALPHABET INC	1.92%		
9. META PLATFORMS INC	1.91%		
10. BROADCOM INC	1.87%		

SECTOR ALLOCATION	WEIGHT
TECHNOLOGY	24.01%
FUNDS	18.32%
COMMUNICATIONS	13.45%
FINANCIAL	12.56%
CONSUMER, NON-CYCLICAL	11.67%
CONSUMER, CYCLICAL	7.15%
INDUSTRIAL	7.06%
ENERGY	2.74%
UTILITIES	1.93%
BASIC MATERIALS	1.08%

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Who Should Consider This Fund?

Investors:

- Willing to take the risk associated with equity investments
- Seeking long-term capital growth by replicating the performance of the S&P 500® Index

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at January 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on January 30, 2026.

² Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	SI'
ESPX (HEDGED)	1.10	1.10	12.06	17.91	18.75
ESPX.B (UNHEDGED)	0.45	0.45	7.40	20.13	20.92
ESPX.U (USD)	1.25	1.25	14.25	-	18.83

Source: Bloomberg, as at January 30, 2026. *Performance since inception of ESPX, ESPX.B on January 9, 2023 and ESPX.U on July 6, 2023.

DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve S&P 500® Enhanced Yield Fund (“ESPX”) is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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Evolve ETFs

TD Canada Trust Tower, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

