

**TSX**

**ESPX**

**Access to U.S. equities  
through S&P 500®.**

**KEY FUND FACTS**

**NAV PER UNIT:** \$23.70 (ESPX)  
\$25.74 (ESPX.B)  
\$24.47 (ESPX.U)  
\$25.79 (EVF500)  
\$24.77 (EVF501)

**INCEPTION DATE:** January 9, 2023 (ESPX, ESPX.B, EVF500 & EVF501)  
July 6, 2023 (ESPX.U)

**ETF TICKER(S):** ESPX (Hedged)  
ESPX.B (Unhedged)  
ESPX.U (USD)

**MUTUAL FUND FUNDSERV CODE(S):**  
EVF500 (Class F)  
EVF501 (Class A)

**TRAILING 12-MONTH YIELD<sup>1</sup>:** 11.39%

**ASSET CLASS:** U.S. Equities

**STYLE:** Index-Based with Active Covered Call Strategy

**CUSIP:** 30052U206 (ESPX)  
30052U107 (ESPX.B)  
300524305 (ESPX.U)

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** CAD (ESPX, ESPX.B, EVF500 & EVF501)  
USD (ESPX.U)

**MANAGEMENT FEE<sup>2</sup>:** 0.45% (ESPX, ESPX.B, ESPX.U)  
0.45% EVF500 (Class F)  
1.45% EVF501 (Class A)

**INDEX:** S&P 500® Index

**NUMBER OF HOLDINGS:** 507

**WEIGHTING:** Market Cap

**REBALANCING SCHEDULE:** Quarterly

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

**INVESTMENT OBJECTIVE**

Evolve S&P 500® Enhanced Yield Fund ("ESPX") seeks to provide long-term capital growth by replicating, net of fees and expenses, the performance of the S&P 500® Index, or any successor thereto, while mitigating downside risk. ESPX invests primarily in the equity constituents of the S&P 500® Index, or any successor thereto, while writing covered call options on up to 33% of the portfolio, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

**TOP TEN HOLDINGS**

|                             | <b>WEIGHT</b> |
|-----------------------------|---------------|
| 1. ISHARES CORE S&P 500 ETF | 25.30%        |
| 2. NVIDIA CORP              | 7.40%         |
| 3. APPLE INC                | 6.31%         |
| 4. BROADCOM INC             | 5.08%         |
| 5. MICROSOFT CORP           | 4.73%         |
| 6. AMAZON.COM INC           | 3.49%         |
| 7. ALPHABET INC             | 2.90%         |
| 8. ALPHABET INC             | 2.32%         |
| 9. META PLATFORMS INC       | 2.17%         |
| 10. JPMORGAN CHASE & CO     | 1.34%         |

**SECTOR ALLOCATION**

|                        | <b>WEIGHT</b> |
|------------------------|---------------|
| TECHNOLOGY             | 29.11%        |
| FUNDS                  | 25.30%        |
| COMMUNICATIONS         | 12.87%        |
| CONSUMER, NON-CYCLICAL | 8.14%         |
| FINANCIAL              | 8.06%         |
| INDUSTRIAL             | 6.77%         |
| CONSUMER, CYCLICAL     | 3.65%         |
| ENERGY                 | 2.83%         |
| UTILITIES              | 1.76%         |
| BASIC MATERIALS        | 1.57%         |

**GEOGRAPHIC ALLOCATION**

|               | <b>WEIGHT</b> |
|---------------|---------------|
| UNITED STATES | 100%          |



**Who Should Consider This Fund?**

Investors:

- Willing to take the risk associated with equity investments
- Seeking long-term capital growth by replicating the performance of the S&P 500® Index

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at March 31, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on March 31, 2026.

<sup>2</sup> Plus applicable sales taxes.

## PERFORMANCE (%)

| TOTAL RETURNS     | 1 MTH | YTD   | 1 YR  | 3 YR  | SI'   |
|-------------------|-------|-------|-------|-------|-------|
| ESPX (HEDGED)     | -4.84 | -4.45 | 14.10 | 14.77 | 15.66 |
| ESPX.B (UNHEDGED) | -2.80 | -2.75 | 12.40 | 17.45 | 18.55 |
| ESPX.U (USD)      | -4.69 | -4.04 | 16.32 | -     | 15.27 |

Source: Bloomberg, as at March 31, 2026. \*Performance since inception of ESPX, ESPX.B on January 9, 2023 and ESPX.U on July 6, 2023.

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