

TSX
EBNK

EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF

Large Cap European Banks With A Covered Call Strategy

TICKERS: EBNK (Hedged); EBNK.B (Unhedged), EBNK.U (USD)

MANAGEMENT FEE¹: 0.60%

EXCHANGE: Toronto Stock Exchange (TSX)

INDEX: Solactive European Bank Top 20 Equal Weight Index

INCEPTION DATE: January 7, 2022

DISTRIBUTION FREQUENCY: Monthly

EBNK seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive European Bank Top 20 Equal Weight Index Canadian Dollar Hedged, while mitigating downside risk and writing covered call options on up to 33% of the portfolio securities. The level of covered call option writing may vary based on market volatility and other factors.

REASONS TO BUY:

1. THE CASE FOR EUROPEAN BANKS

- Strong recovery from pandemic lows
- Inflation hedge
- Attractive valuations

2. GEOGRAPHIC DIVERSIFICATION

- Europe's economic outlook is rapidly improving
- European banks are underexposed in portfolios

3. COVERED CALL STRATEGY

- Enhanced yield
- Helps mitigate risk

¹Plus applicable sales taxes.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2

416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

As at March 28, 2024

PORTFOLIO METRICS ¹			
ANNUALIZED DISTRIBUTION YIELD ²	6.62%	WEIGHTED AVERAGE PORTFOLIO DIVIDEND YIELD:	5.70%
NUMBER OF HOLDINGS:	20	WEIGHTED AVERAGE PRICE TO EARNINGS:	6.74
WEIGHTED AVERAGE MARKET CAP:	\$ 65,804,886,125	WEIGHTED AVERAGE RETURN ON EQUITY:	13.33

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION ³
EBNK	8.00	16.07	12.14	33.96	-	-	12.15
EBNK.B	6.91	17.87	11.15	32.23	-	-	10.41
EBNK.U	7.11	18.17	8.71	32.36	-	-	7.02

CALENDAR RETURNS*						
	2018	2019	2020	2021	2022	2023
EBNK	-	-	-	-	-5.58	21.92
EBNK.B	-	-	-	-	-8.20	22.20
EBNK.U	-	-	-	-	-14.28	24.81

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Financial	100%	Britain	20.35%
		Spain	16.08%
		France	15.12%
		Sweden	12.65%
		Italy	10.79%
		Belgium	5.55%
		Denmark	4.83%
		Norway	4.63%
		Finland	4.32%

TOP HOLDINGS	
NAME	WEIGHT
ING Groep NV	5.73%
KBC Group NV	5.58%
Lloyds Banking Group PLC	5.56%
Banco Santander SA	5.50%
UniCredit SpA	5.49%
Banco Bilbao Vizcaya Argentaria SA	5.48%
BNP Paribas SA	5.45%
NatWest Group PLC	5.44%
Intesa Sanpaolo SpA	5.30%
CaixaBank SA	5.14%

¹ Source: Bloomberg, Morningstar, as at March 28, 2024.

² Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at March 28, 2024.

³ Performance of EBNK since inception on January 7, 2022.

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* The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.