

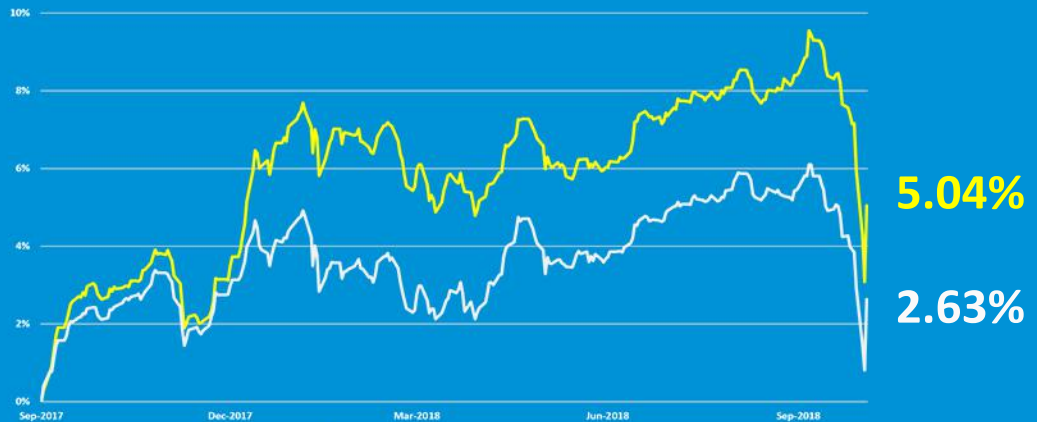
# Strong Active Management in Preferred Shares



## Evolve Active Canadian Preferred Share ETF



Overall rating out of 57  
Preferred Share Fixed Income  
funds as of 31-10-2018.



Source: Morningstar.  
As at October 31, 2018.

● **DIVS: Evolve Active Canadian Preferred Share ETF**  
● **TXPRAR Index: S&P/TSX Preferred Share Index**

Total Returns <sup>1</sup>	YTD	1 YR	SI <sup>2</sup>
<b>DIVS:</b>	<b>1.27%</b>	<b>2.08%</b>	<b>5.04%</b>
<b>S&amp;P/TSX Preferred Share Index<sup>3</sup>:</b>	<b>-0.50%</b>	<b>0.25%</b>	<b>2.63%</b>

Source: Morningstar

<sup>1</sup> For the period ending October 31, 2018

<sup>2</sup> Performance since inception on September 29, 2017, as at October 31, 2018

<sup>3</sup> The S&P/TSX Preferred Share Index (TXPRAR Index) is designed to track to the performance of the Canadian preferred stock market.



## Evolve ETFs

### Learn More

First publication: October 2, 2018

The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

Morningstar Ratings reflect performance as of 31/10/2018 and are subject to change monthly. The ratings are calculated from the funds' 1-year return measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category get five stars. For greater detail see [www.morningstar.ca](http://www.morningstar.ca). The Evolve Active Canadian Preferred Share ETF scored 5 stars for the 1-Year period when compared to 57 Preferred Share Fixed Income funds.

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Commissions, management fees and expenses all may be associated with an investment in the exchange traded funds managed by Evolve ETFs (the "ETFs"). The prospectus contains important detailed information about the ETFs. Please read the prospectus before investing. This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual.