

TSX

DIVS

SUB-ADVISOR



KEY FUND FACTS

NAV PER UNIT: \$17.63 (DIVS)
\$23.70 (EVFI00)
\$19.85 (EVFI01)

INCEPTION DATE:
September 28, 2017 (DIVS)
April 23, 2019 (EVFI00 & EVFI01)

ETF TICKER: DIVS

MUTUAL FUND FUNDSERV CODE(S):
EVFI00 (Class F)
EVFI01 (Class A)

TRAILING 12 MONTH YIELD¹: 5.34%

ASSET CLASS: Canadian Preferred Shares

STYLE: Active

CUSIP: 30052A101

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD (Unhedged)

MANAGEMENT FEE²: 0.65% (DIVS)
0.65% EVFI00 (Class F)
1.40% EVFI01 (Class A)

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF SECURITIES: 75

SUB-ADVISOR: Addenda Capital

Preferred shares are hybrid securities with both equity and fixed income characteristics.

INVESTMENT OBJECTIVE

Evolve Active Canadian Preferred Share Fund ("DIVS") seeks to provide holders of Units with stable income and long-term capital appreciation by investing primarily in a diversified mix of preferred shares of primarily Canadian issuers, in addition to U.S. and international issuers.

TOP 10 HOLDINGS	WEIGHT	SECTOR	ALLOCATION
1. BROOKFIELD CORP	5.58%	FINANCIAL	46.40%
2. ENBRIDGE INC	5.31%	ENERGY	30.92%
3. FORTIS INC/CANADA	3.72%	UTILITIES	17.40%
4. ENBRIDGE INC	3.20%	COMMUNICATIONS	5.29%
5. PEMBINA PIPELINE CORP	3.20%		
6. POWER CORP OF CANADA	3.13%		
7. TC ENERGY CORP	2.71%		
8. MANULIFE FINANCIAL CORP	2.65%		
9. INTACT FINANCIAL CORP	2.63%		
10. COAST CAPITAL SAVINGS FEDERAL CREDIT UNION	2.63%		

GEOGRAPHIC ALLOCATION

CANADA	100%
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Who Should Consider This Fund?

Investors who are:

- Seeking exposure to preferred shares;
- Willing to take the risk associated with preferred shares; and
- Seeking yield from preferred shares

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at January 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on January 30, 2026.

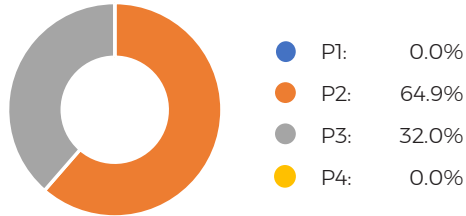
² Plus applicable sales taxes.

PERFORMANCE (%)

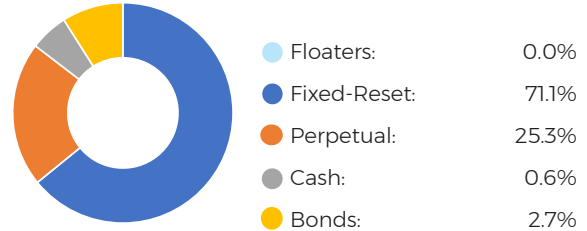
TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	5 YR	SI*
DIVS	0.47	0.47	13.26	11.35	7.35	3.75

Source: Bloomberg, as at January 30, 2026. *Performance since inception on September 28, 2017.

QUALITY ALLOCATION (S&P)**



TERM STRUCTURE/TYPE**



**Source: Addenda Capital, as at January 30, 2026

ABOUT ADDENDA CAPITAL (www.addendacapital.com)

Addenda Capital is one of Canada's largest multi-asset investment firms, with \$41.5 billion in assets under management*, including \$26.2 million in fixed income and over \$932 million in preferred shares.

Source: Addenda Capital, as at September 30, 2025. *Excludes \$2.9 million in Advisory assets and \$803 million in Overlay assets.

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Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Active Canadian Preferred Share Fund ("DIVS") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

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