

TSX

DIVS

SUB-ADVISOR



KEY FUND FACTS

NAV PER UNIT: \$17.85 (DIVS) \$24.08 (EVFI00) \$20.38 (EVFI01)
INCEPTION DATE: September 27, 2017 (DIVS) April 23, 2019 (EVFI00 & EVFI01)
ETF TICKER: DIVS
MUTUAL FUND FUNDSERV CODE(S): EVFI00 (Class F) EVFI01 (Class A)
TRAILING 12 MONTH YIELD¹: 5.37%
ASSET CLASS: Canadian Preferred Shares
STYLE: Active
CUSIP: 30052A101
EXCHANGE: Toronto Stock Exchange (TSX)
CURRENCY: CAD (Unhedged)
MANAGEMENT FEE²: 0.65% (DIVS) 0.65% EVFI00 (Class F) 1.40% EVFI01 (Class A)
DISTRIBUTION FREQUENCY: Monthly
REGISTERED ACCOUNT ELIGIBILITY: Yes
NUMBER OF SECURITIES: 75
SUB-ADVISOR: Addenda Capital

Preferred shares are hybrid securities with both equity and fixed income characteristics.

INVESTMENT OBJECTIVE

Evolve Active Canadian Preferred Share Fund ("DIVS") seeks to provide holders of Units with stable income and long-term capital appreciation by investing primarily in a diversified mix of preferred shares of primarily Canadian issuers, in addition to U.S. and international issuers.

TOP 10 HOLDINGS	WEIGHT	SECTOR	ALLOCATION
1. BROOKFIELD CORP	5.62%	FINANCIAL	44.41%
2. ENBRIDGE INC	5.31%	ENERGY	31.33%
3. FORTIS INC/CANADA	4.13%	UTILITIES	18.30%
4. ENBRIDGE INC	3.32%	COMMUNICATIONS	5.94%
5. PEMBINA PIPELINE CORP	3.23%		
6. POWER CORP OF CANADA	3.12%		
7. TC ENERGY CORP	3.11%		
8. COAST CAPITAL SAVINGS FEDERAL CREDIT UNION	2.77%		
9. MANULIFE FINANCIAL CORP	2.68%		
10. TC ENERGY CORP	2.58%		

GEOGRAPHIC ALLOCATION

CANADA	99.98%
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Who Should Consider This Fund?

Investors who are:

- Seeking exposure to preferred shares;
- Willing to take the risk associated with preferred shares; and
- Seeking yield from preferred shares

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at April 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on April 30, 2026.

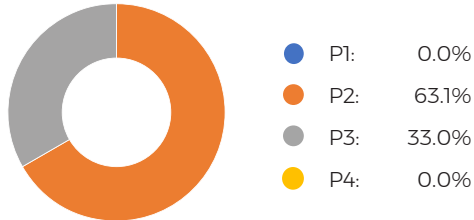
² Plus applicable sales taxes.

PERFORMANCE (%)

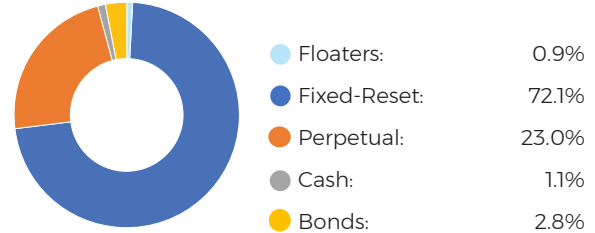
TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	5 YR	SI*
DIVS	2.53	3.04	18.13	13.05	6.06	3.94

Source: Bloomberg, as at April 30, 2026. *Performance since inception on September 27, 2017.

QUALITY ALLOCATION (S&P)**



TERM STRUCTURE/TYPE**



**Source: Addenda Capital, as at April 30, 2026

ABOUT ADDENDA CAPITAL (www.addendacapital.com)

Addenda Capital is a Canadian investment firm recognized for its expertise in sustainable and impact investing. Addenda manages \$42.5 billion* in assets and provide multi-asset and customized investment solutions for institutional and private wealth clients, supported by disciplined research and long-term investment thinking. *As at December 31, 2025.

DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Active Canadian Preferred Share Fund ("DIVS") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

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