TSX CUTE

EVOLVE ETFs

Evolve Canadian Utilities Yield Fund

As at July 14, 2026

Enhanced Yield | Enhanced Yield+ | Cash Solutions | Technology | Traditional Fixed Income | Cryptocurrency

FUND DETAILS

ETF Ticker(s):
CUTE (CAD)

Inception Date(s):
July 13, 2026 (CUTE, EVF791, EVF790)

Mutual Fundserv Code(s):
EVF791 - Class A (CAD)
EVF790 - Class F (CAD)

Category: Equity

Sector: Utilities

Number of Holdings: 10

Style:
Index-based with active covered call strategy

Target Portfolio Coverage Ratio:
Up to 33%

Initial Distribution Per Unit[1]**:**
$0.23400

Distribution Frequency:
Monthly

Index:
Solactive Canada Utility Index

Rebalancing Frequency:
Quarterly

Weighting: Equal Weighted

Registered Account Eligibility: Yes

Management Fee[2]**:**
0.60% for CUTE
1.60% for EVF791
0.60% for EVF790

NAV Per Unit:
$20.00 (CUTE, EVF791, EVF790)

WHY INVEST IN CUTE?

- Utilities are essential services providing steady cash flows and resilience through market cycles[5]
- Enhanced, tax-efficient income through an active covered call strategy

FUND DESCRIPTION

CUTE invests in Canada's largest utilities, telecommunications and pipelines. The fund uses an active covered call strategy to generate enhanced income and help reduce volatility.[3]

- Exposure to the 10 largest Canadian utilities companies[3]
- Active covered call strategy
- Monthly distributions
- No leverage

HOLDINGS

	Name	Weight[4]
1	Pembina Pipeline Corp	11.27%
2	TC Energy Corp	10.54%
3	AltaGas Ltd	10.51%
4	Emera Inc	10.46%
5	Fortis Inc/Canada	10.41%
6	Enbridge Inc	10.32%
7	Hydro One Ltd	9.84%
8	Rogers Communications Inc	9.33%
9	BCE Inc	9.00%
10	TELUS Corp	8.32%

AltaGas Enbridge BCE Fortis Emera hydro one Pembina Rogers TC Energy TELUS

SECTOR ALLOCATION

Name	Weight[4]
Utilities	41.2%
Pipelines	32.1%
Telecommunications	26.6%

GEOGRAPHIC ALLOCATION

Name	Weight[4]
Canada	100.00%

[1] As at July 14, 2026. The most recently declared Distribution per unit for CUTE is $0.23400 and is anticipated to be paid monthly. Distributions for CUTE may vary from period to period. For further information regarding the Distributions please visit https://evolveetfs.com/.

[2] Plus applicable sales taxes.

[3] Solactive Canada Utility Index, as at July 14, 2026

[4] Percentages may not add up to 100% due to rounding

[5] Source: https://www.theglobeandmail.com/investing/markets/markets-news/Motley%20Fool/376954/what-to-know-about-canadian-utility-stocks-in-2026/ (February 23, 2026)

INDEX METHODOLOGY

The Index provides equal-weighted exposure to Canada's 10 largest utilities, pipelines, and telecommunications companies and is rebalanced quarterly.[6]

[6] Solactive Canada Utility Index, as at July 14, 2026

OUR PRODUCT LINE-UP

Enhanced Yield
Steady income with covered calls.

Enhanced Yield+
High income with covered calls and modest leverage.

Cash Solutions
Preserve capital and earn competitive income on your cash.

Technology
Exposure to innovative technology leaders driving global growth.

Traditional Fixed Income
Designed to provide stable income and capital preservation.

Cryptocurrency
Direct access to leading cryptocurrencies.

ABOUT EVOLVE ETFS

With over $9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

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