



TSX

CARS

**EVOLVE AUTOMOBILE
INNOVATION INDEX FUND**

An investment opportunity in the evolving automobile industry.

TICKERS: CARS (Hedged); CARS.B (Unhedged); CARS.U (USD)

MANAGEMENT FEE¹: 0.40% CARS, CARS.B, CARS.U
0.40% EVFI40 (Class F)
1.40% EVFI41 (Class A)

FUNDSEV CODES: EVFI40 (Class F); EVFI41 (Class A)

INDEX: Solactive Future Cars Index CAD Hedged (CARS)

EXCHANGE: Toronto Stock Exchange (TSX)

Solactive Future Cars Index (CARS.B)

INCEPTION DATE: September 27, 2017 (CARS & CARS.B)

Solactive Future Cars Index USD (CARS.U)

November 1, 2017 (CARS.U)

INDEX REBALANCING: Quarterly

April 23, 2019 (EVFI40 & EVFI41)

CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drive-trains, autonomous driving or network connected services for automobiles.

REASONS TO BUY:

1. DIVERSIFIED EXPOSURE

Diversified exposure to companies that are directly or indirectly involved in defining the future of the automobile.

2. GLOBAL



3. ESG IMPACT

Portfolio consists of companies supporting electric vehicles and clean-driving technologies.

¹Plus applicable sales taxes.

As at September 30, 2024

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION ²
CARS	6.36	2.60	-11.29	-14.93	-23.63	1.28	1.25
CARS.B	7.03	3.46	-9.11	-13.69	-21.70	3.10	3.29
CARS.U	6.65	3.63	-10.94	-13.31	-23.39	2.68	0.93
EVFI41	6.26	1.94	-12.10	-15.62	-24.43	1.48	0.50
EVFI40	6.36	2.56	-11.32	-14.98	-23.61	2.37	1.41

CALENDAR RETURNS* (%)						
	2018	2019	2020	2021	2022	2023
CARS	-19.61	51.96	93.28	5.53	-48.72	-6.86
CARS.B	-13.30	44.11	100.58	4.12	-45.68	-7.37
CARS.U	-20.43	51.47	104.57	4.77	-49.24	-5.35
EVFI41	-	-	104.10	4.37	-49.38	-7.43
EVFI40	-	-	106.11	5.47	-48.70	-6.85

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Consumer, Cyclical	51.90%	United States	56.29%
Technology	26.70%	China	18.23%
Industrial	12.00%	Germany	4.46%
Energy	7.67%	Britain	4.11%
Basic Materials	1.73%	Israel	2.65%
		Japan	2.54%
		Ireland	2.35%
		Austria	2.22%
		France	1.90%
		Vietnam	1.87%

TOP HOLDINGS	
NAME	WEIGHT
Polestar Automotive Holding UK PLC	4.11%
Zhejiang Leapmotor Technology Co Ltd	3.34%
XPeng Inc	3.27%
NIO Inc	3.26%
Eos Energy Enterprises Inc	3.01%
Fluence Energy Inc	2.92%
Li Auto Inc	2.87%
BYD Co Ltd	2.77%
ZEEKR Intelligent Technology Holding Ltd	2.73%
SiTime Corp	2.66%

¹ Source: Bloomberg as at September 30, 2024.

² Performance of CARS & CARS.B since inception on September 27, 2017 and CARS.U performance since inception on November 1, 2017

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.