

TSX

CARS

Canada's first
automobile innovation ETF.

KEY FUND FACTS

NAV PER UNIT:

\$25.85 (CARS) \$26.09 (EVF140)
\$31.35 (CARS.B) \$24.26 (EVF141)
\$25.63 (CARS.U)

INCEPTION DATE:

September 27, 2017 (CARS & CARS.B)
November 1, 2017 (CARS.U)
April 23, 2019 (EVF140 & EVF141)

ETF TICKER(S):

CARS (Hedged)
CARS.B (Unhedged)
CARS.U (USD)

MUTUAL FUND FUNDSERV CODE(S):

EVF140 (Class F)
EVF141 (Class A)

ASSET CLASS: Global Equities

STYLE: Index-Based

CUSIP: 30052J102 (CARS)
30052J201 (CARS.B)
30052J300 (CARS.U)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD (CARS, CARS.B, EVF140 & EVF141)
USD (CARS.U)

MANAGEMENT FEE¹: 0.40% (CARS)
0.40% EVF140 (Class F)
1.40% EVF141 (Class A)

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

The Transformation of the Automobile: **A**utonomous, **C**onected, **E**lectric and **S**hared

INVESTMENT OBJECTIVE

Evolve Automobile Innovation Index Fund ("CARS") seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Future Cars Index Canadian Dollar Hedged, or any successor thereto. CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drivetrains, autonomous driving or network connected services for automobiles.

TOP 10 HOLDINGS

	WEIGHT	INDUSTRY ALLOCATION	
1. AMPRIUS TECHNOLOGIES INC	3.43%	CONSUMER, CYCLICAL	48.51%
2. ARM HOLDINGS PLC	2.83%	TECHNOLOGY	34.45%
3. NIO INC	2.70%	ENERGY	9.35%
4. DIODES INC	2.58%	INDUSTRIAL	7.72%
5. CIRRUS LOGIC INC	2.49%		
6. CERES POWER HOLDINGS PLC	2.46%		
7. GS YUASA CORP	2.39%		
8. ENERSYS	2.31%		
9. LI AUTO INC	2.28%		
10. ANALOG DEVICES INC	2.28%		

GEOGRAPHIC ALLOCATION

UNITED STATES	54.09%
CHINA	24.03%
BRITAIN	5.29%
JAPAN	4.19%
GERMANY	3.12%
SWITZERLAND	2.30%
TAIWAN	1.98%
SWEDEN	1.88%
FRANCE	1.62%
IRELAND	1.46%
UAE	0.07%

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Who Should Consider This Fund?

Investors who are:

- Interested in the investment opportunities that may exist in the future development of the automobile
- Seeking capital appreciation through having exposure to international equities
- Interested in Socially Responsible Investments

Percentages may not add up to 100% due to rounding.

¹ Plus applicable sales taxes.

KEY INDEX FACTS

INDEX: Solactive Future Cars Index
INDEX PROVIDER: Solactive AG
WEIGHTING: Equal Weighted
REBALANCING SCHEDULE: Quarterly
NUMBER OF HOLDINGS: 56

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	5 YR	SI*
CARS (HEDGED)	-2.46	0.33	44.82	-2.26	-12.40	3.85
CARSB (UNHEDGED)	-0.91	1.48	42.82	-0.10	-10.02	6.18
CARS.U (USD)	-2.83	0.13	47.75	-1.05	-11.82	3.86

Source: Bloomberg, as at March 31, 2026. *Performance of CARS & CARS.B since inception on September 27, 2017 and CARS.U performance since inception on November 1, 2017.

INDEX METHODOLOGY

Companies must be listed on a regulated stock exchange in Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States.

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FactSet RBICS:

- Alternative Energy Car Manufacturers
- Multi-Type Car Manufacturers
- Auto Interior Comfort/Safety/Electronics Products
- Fuel Cell Equipment and Technology Providers
- Heavy-Duty and High-End Batteries Manufacturing
- Video Multimedia Semiconductors
- General Analog and Mixed Signal Semiconductors

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Minimum market cap of CAD \$500 million

+

Have a minimum average daily value traded of CAD \$5 million over the preceding 3 months

+

Companies classified under the sub-industry Auto Interior Comfort/Safety/Electronics Products are ranked according to their Research and Development to Sales Ratio, and only the top 5 companies in each of these industries are eligible for inclusion in the index. All companies that fall under any of the other sub-industries will be included in the index provided they passed the minimum liquidity criteria above.

DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Automobile Innovation Index Fund ("CARS") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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