

TSX

**CARS**

Canada's first  
automobile innovation ETF.

The Transformation of the Automobile: **A**utonomous, **C**onected, **E**lectric and **S**hared

**INVESTMENT OBJECTIVE**

Evolve Automobile Innovation Index Fund ("CARS") seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Future Cars Index Canadian Dollar Hedged, or any successor thereto. CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drivetrains, autonomous driving or network connected services for automobiles.

**TOP 10 HOLDINGS**

	<b>WEIGHT</b>	<b>INDUSTRY ALLOCATION</b>	
1. CERES POWER HOLDINGS PLC	3.22%	CONSUMER, CYCLICAL	42.39%
2. BLOOM ENERGY CORP	2.93%	TECHNOLOGY	36.13%
3. NAVITAS SEMICONDUCTOR CORP	2.88%	ENERGY	14.58%
4. INTEL CORP	2.54%	INDUSTRIAL	6.87%
5. ADVANCED MICRO DEVICES INC	2.54%		
6. ENERGY VAULT HOLDINGS INC	2.41%		
7. ARM HOLDINGS PLC	2.32%		
8. STMICROELECTRONICS NV	2.26%		
9. POWERX INC	2.24%		
10. WOLFSPEED INC	2.23%		

**GEOGRAPHIC ALLOCATION**

UNITED STATES	58.26%
CHINA	16.24%
JAPAN	5.67%
BRITAIN	5.54%
FRANCE	3.26%
GERMANY	3.23%
SWITZERLAND	2.26%
TAIWAN	2.19%
SWEDEN	1.71%
IRELAND	1.63%

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**Who Should Consider This Fund?**

Investors who are:

- Interested in the investment opportunities that may exist in the future development of the automobile
- Seeking capital appreciation through having exposure to international equities
- Interested in Socially Responsible Investments

**KEY FUND FACTS**

**NAV PER UNIT:**

\$31.97 (CARS)      \$32.27 (EVFI40)  
\$38.08 (CARS.B)    \$29.98 (EVFI41)  
\$31.89 (CARS.U)

**INCEPTION DATE:**

September 27, 2017 (CARS & CARS.B)  
November 1, 2017 (CARS.U)  
April 23, 2019 (EVFI40 & EVFI41)

**ETF TICKER(S):**

CARS (Hedged)  
CARS.B (Unhedged)  
CARS.U (USD)

**MUTUAL FUND FUNDSERV CODE(S):**

EVFI40 (Class F)  
EVFI41 (Class A)

**ASSET CLASS:** Global Equities

**STYLE:** Index-Based

**CUSIP:** 30052J102 (CARS)  
30052J201 (CARS.B)  
30052J300 (CARS.U)

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** CAD (CARS, CARS.B, EVFI40 & EVFI41)  
USD (CARS.U)

**MANAGEMENT FEE<sup>1</sup>:** 0.40% (CARS)  
0.40% EVFI40 (Class F)  
1.40% EVFI41 (Class A)

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Plus applicable sales taxes.

## KEY INDEX FACTS

<b>INDEX:</b> Solactive Future Cars Index
<b>INDEX PROVIDER:</b> Solactive AG
<b>WEIGHTING:</b> Equal Weighted
<b>REBALANCING SCHEDULE:</b> Quarterly
<b>NUMBER OF HOLDINGS:</b> 53

## PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	5 YR	SI*
CARS (HEDGED)	23.79	24.19	81.88	9.99	-7.21	6.42
CARSB (UNHEDGED)	21.57	23.37	81.47	11.57	-4.79	8.55
CARS.U (USD)	24.50	24.66	84.18	11.48	-6.67	6.54

Source: Bloomberg, as at April 30, 2026. \*Performance of CARS & CARS.B since inception on September 27, 2017 and CARS.U performance since inception on November 1, 2017.

## INDEX METHODOLOGY

Companies must be listed on a regulated stock exchange in Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom and United States.

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### FactSet RBICS:

- Alternative Energy Car Manufacturers
- Multi-Type Car Manufacturers
- Auto Interior Comfort/Safety/Electronics Products
- Fuel Cell Equipment and Technology Providers
- Heavy-Duty and High-End Batteries Manufacturing
- Video Multimedia Semiconductors
- General Analog and Mixed Signal Semiconductors

+

Minimum market cap of CAD \$500 million

+

Have a minimum average daily value traded of CAD \$5 million over the preceding 3 months

+

Companies classified under the sub-industry Auto Interior Comfort/Safety/Electronics Products are ranked according to their Research and Development to Sales Ratio, and only the top 5 companies in each of these industries are eligible for inclusion in the index. All companies that fall under any of the other sub-industries will be included in the index provided they passed the minimum liquidity criteria above.

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The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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