

# Evolve US Banks Enhanced Yield Fund

As at May 29, 2026

**Enhanced Yield**    Enhanced Yield+    Cash Solutions    Technology    Traditional Fixed Income    Cryptocurrency

## FUND DETAILS

### ETF Ticker(s):

CALL (CAD Hedged)  
CALL.B (CAD Unhedged)  
CALL.U (USD Unhedged)

### Fund Total Net Assets:

\$147.47M

### Inception Date(s):

October 12, 2017 (CALL, CALL.B)  
November 26, 2019 (CALL.U)

### Category:

Equity

### Sector:

Financials

### Number of Holdings:

20

### Style:

Index-based with active covered call strategy

### Target Portfolio Coverage Ratio:

Up to 33%

### Distribution Frequency:

Monthly

### Index:

Solactive Equal Weight US Bank Index

### Rebalancing Frequency:

Semi-Annually

### Weighting:

Equal Weighted

### Registered Account Eligibility:

Yes

### Management Fee<sup>1</sup>:

0.45% for CALL, CALL.B, CALL.U

### NAV Per Unit:

\$13.71 (CALL)  
\$18.48 (CALL.B)  
\$16.01 (CALL.U)

## FUND DESCRIPTION

CALL invests in major U.S. banks, and uses an active covered call strategy to generate enhanced income and help reduce volatility.<sup>2</sup>



**Exposure to the largest U.S. banks**



**Active covered call strategy**



**Monthly distributions**



**No leverage**

### Trailing 12-Month Yield<sup>3</sup>

10.94%

As at May 29, 2026

### Last Distribution Per Unit

\$0.12500

As at May 29, 2026

<sup>3</sup> Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at May 29, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on May 29, 2026.

## GROWTH OF \$10K FOR CALL (CAD Hedged)



Source: Bloomberg, as at May 29, 2026. Performance since inception of CALL on October 12, 2017. For illustrative purposes only.

The "Growth of \$10K" chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

## PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI <sup>4</sup>
CALL (CAD Hedged)	-1.81	2.16	26.02	24.39	2.45	5.01
CALL.B (CAD Unhedged)	-0.22	3.31	28.94	26.89	6.59	7.62
CALL.U (USD Unhedged)	-1.69	2.85	28.25	26.18	3.76	6.62

Source: Bloomberg, as at May 29, 2026. <sup>4</sup> Performance since inception of CALL and CALL.B on October 12, 2017; CALL.U on November 26, 2019.

<sup>1</sup> Plus applicable sales taxes.

<sup>2</sup> Solactive Equal Weight US Bank Index, as at May 29, 2026.

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## WHY INVEST IN CALL?

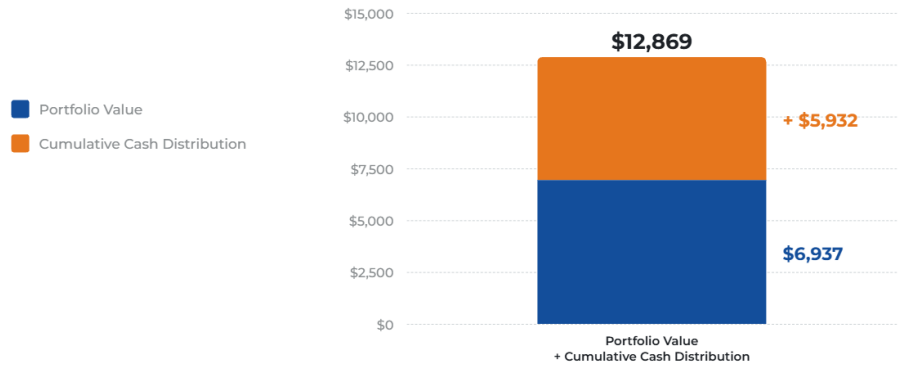
- ✓ US banks sit at the center of the global financial system, processing trillions of dollars in transactions daily<sup>5</sup>
- ✓ Geographic diversification within your financials allocation
- ✓ Enhanced, tax-efficient income through an active covered call strategy

## INDEX METHODOLOGY

The Index provides equal-weighted exposure to the U.S. financial services sector through large-cap U.S. banks and savings institutions that meet established market-capitalization criteria. The index is rebalanced semi-annually.<sup>6</sup>

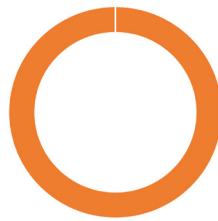
## NAVS AND DISTRIBUTIONS SINCE INCEPTION

For CALL (CAD Unhedged)



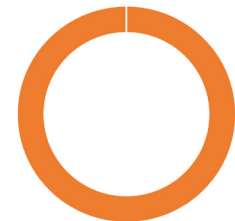
Source: Bloomberg, as at May 29, 2026. Performance since inception of CALL on October 12, 2017. For illustrative purposes only.

This chart represents a hypothetical investment of \$10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



### SECTOR ALLOCATION

Name	Weight <sup>7</sup>
Financial	99.99%



### GEOGRAPHIC ALLOCATION

Name	Weight <sup>7</sup>
United States	99.99%

## TOP 10 HOLDINGS

Name	Weight
1 Goldman Sachs Group Inc	5.73%
2 Citigroup Inc	5.57%
3 East West Bancorp Inc	5.51%
4 Pinnacle Financial Partners Inc	5.20%
5 PNC Financial Services Group Inc	5.09%
6 Citizens Financial Group Inc	5.08%
7 KeyCorp	5.07%
8 Webster Financial Corp	5.07%
9 Bank of America Corp	5.00%
10 First Horizon Corp	5.00%



<sup>5</sup> Source: <https://www.frbsservices.org/resources/financial-services/wires/volume-value-stats/monthly-stats.html> (April 21, 2026)







<sup>6</sup> Solactive Equal Weight US Bank Index, as at May 29, 2026.

<sup>7</sup> Percentages may not add up to 100% due to rounding.

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## OUR PRODUCT LINE-UP

 <p><b>Enhanced Yield</b> Steady income with covered calls.</p>	 <p><b>Enhanced Yield+</b> High income with covered calls and modest leverage.</p>	 <p><b>Cash Solutions</b> Preserve capital and earn competitive income on your cash.</p>	 <p><b>Technology</b> Exposure to innovative technology leaders driving global growth.</p>	 <p><b>Traditional Fixed Income</b> Designed to provide stable income and capital preservation.</p>	 <p><b>Cryptocurrency</b> Direct access to leading cryptocurrencies.</p>
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## ABOUT EVOLVE ETFS

With over \$9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians' daily lives. Evolve creates investment products that make a difference.

The world is evolving – your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve US Banks Enhanced Yield Fund ("CALL") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

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