

TSX

BOND

U.S. TREASURY BOND PORTFOLIO WITH ACTIVE COVERED CALL STRATEGY

KEY FUND FACTS

NAV PER UNIT: \$21.13 (BOND)
\$21.37 (BOND.B)
\$21.36 (BOND.U)
\$20.84 (EVF400)
\$20.78 (EVF401)

ETF TICKERS: BOND, BOND.B and BOND.U

EXCHANGE: Toronto Stock Exchange (TSX)

MUTUAL FUNDSERV CODE(S):
EVF400 (Class F)
EVF401 (Class A)

INCEPTION DATE: October 3, 2023 (BOND)
February 15, 2024 (BOND.B and BOND.U)
October 13, 2023 (EVF400 and EVF401)

ASSET CLASS: U.S. Fixed Income

STYLE: Covered Call ETF

ANNUALIZED DISTRIBUTION YIELD³: 10.78%

DISTRIBUTION FREQUENCY: Monthly

DURATION¹: 16.18 years

MATURITY¹: 24.50 years

YIELD TO MATURITY: 2.68%

MANAGEMENT FEE: 0.45% for BOND, BOND.B
and BOND.U
0.45% for EVF400
1.20% for EVF401

CURRENCY: CAD (Hedged)

CUSIP: 30053G206 (BOND)
30053G107 (BOND.B)
30053G305 (BOND.U)

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 2

PORTFOLIO MANAGER: Evolve Funds Group Inc.

INVESTMENT OBJECTIVE

BOND seeks to provide Unitholders with attractive monthly income and long-term capital appreciation by investing primarily in fixed income ETFs or fixed income securities issued in either the United States or Canada. To enhance yield, as well as to mitigate risk and reduce volatility, BOND will employ a covered call option writing program at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

INVESTMENT HIGHLIGHTS

- Exposure to a portfolio of long term US Treasury Bond ETFs
- Attractive monthly income
- Active covered call strategy, initially writing call options on 50% of the portfolio
- Tax efficient income, as option premiums are typically taxed as capital gains

SECURITY TYPE

iShares 20+ Year Treasury Bond
ETF (TLT)

Vanguard Long-Term Treasury
Index Fund ETF (VGLT)

WEIGHT

60%

40%

GEOGRAPHIC ALLOCATION

United States

100%

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Who Should Consider This Fund?

Investors:

- seeking exposure to fixed income ETFs issued in the United States or Canada;
- willing to take the risk associated with fixed income securities;
- seeking income and long-term capital appreciation; and
- seeking increased yield from a covered call strategy.

Percentages may not add up to 100% due to rounding.

¹ Maturity and duration as at March 28, 2024.

² Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at March 28, 2024.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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