


TSX
BASE

EVOLVE GLOBAL MATERIALS & MINING ENHANCED YIELD INDEX ETF

Materials & Mining with a Covered Call Strategy

TICKERS: BASE (Hedged)

BASE.B (Unhedged)

EXCHANGE: Toronto Stock Exchange (TSX)

INCEPTION DATE: June 11, 2019

CURRENCY: CAD

MANAGEMENT FEE¹: 0.60%

INDEX: Solactive Materials & Mining Index PR CAD Hedged (BASE)

Solactive Materials & Mining Index PR (BASE.B)

DISTRIBUTION FREQUENCY: Monthly

REBALANCING SCHEDULE: Quarterly

BASE seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Materials & Mining Index, or any successor thereto, while mitigating downside risk. The ETF invests directly or indirectly in equity securities of global issuers engaged in the manufacturing, mining and/or integration of metals and materials, while writing covered call options on up to 33% of the portfolio securities, at the direction of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

REASONS TO BUY:

1. THE CASE FOR BASE METALS

- 5-year low inventory levels
- New global economy dependency
- Prices expected to rally due to technological advancements

2. GLOBAL EXPOSURE (Excluding Canada)



3. COVERED CALL STRATEGY

- Actively managed
- Enhanced yield
- Helps mitigate risk

¹Plus applicable sales taxes.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2

 416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

As at March 28, 2024

PORTFOLIO METRICS ¹			
ANNUALIZED DISTRIBUTION YIELD ²	8.84%	WEIGHTED AVERAGE PORTFOLIO DIVIDEND YIELD:	2.95%
NUMBER OF HOLDINGS:	20	WEIGHTED AVERAGE PRICE TO EARNINGS:	15.15605146
WEIGHTED AVERAGE MARKET CAP:	\$ 53,915,105,432	WEIGHTED AVERAGE RETURN ON EQUITY:	0.130027837

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION ³
BASE	7.22	14.44	2.20	10.94	6.23	-	14.52
BASE.B	7.08	15.34	3.66	11.25	9.03	-	15.14

CALENDAR RETURNS* (%)						
	2018	2019	2020	2021	2022	2023
BASE	-	-	26.83	19.74	-3.93	16.11
BASE.B	-	-	23.99	18.45	2.39	14.88
BASE.U	-	-	-	-	-	

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Basic Materials	100.00%	United States	67.90%
		Luxembourg	9.63%
		South Africa	5.64%
		South Korea	4.37%
		Britain	4.28%
		Australia	4.28%
		Brazil	3.90%

TOP HOLDINGS	
NAME	WEIGHT
Steel Dynamics Inc	6.23%
Southern Copper Corp	6.07%
Cleveland-Cliffs Inc	5.83%
Gold Fields Ltd	5.71%
Reliance Inc	5.62%
Nucor Corp	5.58%
Freeport-McMoRan Inc	5.45%
Eastman Chemical Co	5.37%
Dow Inc	5.15%
LyondellBasell Industries NV	5.14%

¹ Source: Bloomberg, Morningstar, as at March 28, 2024.

² Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at March 28, 2024.

³ Performance of BASE since inception on June 11, 2019.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

* The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.