

TSX

BASE

Access to global materials and mining companies (ex-Canada).

KEY FACTS

NAV PER UNIT: \$28.10 (BASE)
\$30.89 (BASE.B)

INCEPTION DATE: June 11, 2019

ETF TICKER(S): BASE (Hedged)
BASE.B (Unhedged)

TRAILING 12-MONTH YIELD¹: 8.54%

ASSET CLASS: Global Equities

STYLE: Index-Based with active covered call strategy

CUSIP: 30053C106 (BASE)
30053C205 (BASE.B)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.60%

REGISTERED ACCOUNT ELIGIBILITY: Yes

DISTRIBUTION FREQUENCY: Monthly

KEY INDEX FACTS

INDEX: Solactive Materials & Mining Index

INDEX PROVIDER: Solactive AG

NUMBER OF HOLDINGS: 20

WEIGHTING: Equal Weighted

REBALANCING SCHEDULE: Quarterly

INVESTMENT OBJECTIVE

Evolve Global Materials & Mining Enhanced Yield Index ETF ("BASE") seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Materials & Mining Index, or any successor thereto, while mitigating downside risk. The ETF invests directly or indirectly in equity securities of global issuers engaged in the manufacturing, mining and/or integration of metals and materials, while writing covered call options on up to 33% of the portfolio securities, at the direction of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

	WEIGHT
1. POSCO HOLDINGS INC	5.59%
2. VALE SA	5.43%
3. ARCELORMITTAL SA	5.36%
4. RIO TINTO PLC	5.33%
5. BHP GROUP LTD	5.32%
6. SOUTHERN COPPER CORP	5.30%
7. GOLD FIELDS LTD	5.24%
8. FREEPORT-MCMORAN INC	5.11%
9. NUCOR CORP	5.11%
10. STEEL DYNAMICS INC	5.02%

GEOGRAPHIC ALLOCATION

	WEIGHT
UNITED STATES	63.24%
BRITAIN	9.99%
SOUTH KOREA	5.57%
BRAZIL	5.38%
AUSTRALIA	5.32%
LUXEMBOURG	5.30%
SOUTH AFRICA	5.22%

SECTOR

ALLOCATION	WEIGHT
BASIC MATERIALS	100%



Who Should Consider This ETF?

Investors who are:

- Seeking capital appreciation through exposure to equity securities of companies involved in materials and mining
- Willing to take the risk associated with equity investments
- Seeking increased yield from covered call strategy

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at January 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on January 30, 2026.

² Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	3 YR	5 YR	SI'
BASE (HEDGED)	12.65	12.65	38.96	9.73	11.35	14.05
BASE.B (UNHEDGED)	12.75	12.75	38.47	12.27	14.11	15.56

Source: Bloomberg, as at January 30, 2026. * Performance since inception of BASE and BASE.B on June 11, 2019.

INDEX METHODOLOGY

FactSet RBICS: Sector Mining and Mineral Products, the Sub-Sector Coal and Uranium Mining, and the Industry Diversified Specialty /Performance Chemicals Makers. Companies classified in the RBICS Industry Locks and Deadbolts Manufacturing, the Sub-Sectors Minerals and Construction Materials, the Industry Groups Nonmetallic Minerals Products, Heavy Building Material and Aggregate Products, General Construction Materials Manufacturing, Architectural and Infrastructure Component Makers, Other Metal Product Manufacturing, and Nonmetallic Mineral Mining are excluded from the selection.

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The initial composition of the BASE Index as well as any ongoing adjustments upon rebalancing are based on certain criteria, including:

- (i) Constituent Issuers must have securities listed on an exchange (excluding exchange in a country that employs certain restrictions on foreign capital investment);
- (ii) Constituent Issuers must have a minimum market capitalization of CAD 5 billion;
- (iii) Constituent Issuers must meet a minimum liquidity threshold of CAD 2 million.

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The securities of the Constituent Issuers are then ranked by market capitalization in descending order and the 20 highest ranked securities are selected for inclusion into the Index.

DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Global Materials & Mining Enhanced Yield Index ETF ("BASE") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

Certain statements contained herein are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Evolve Funds Group Inc. and the portfolio manager believe to be reasonable assumptions, neither Evolve Funds Group Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

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