

# Evolve Global Materials & Mining Enhanced Yield Index ETF

As at May 29, 2026

**Enhanced Yield**

Enhanced Yield+

Cash Solutions

Technology

Traditional Fixed Income

Cryptocurrency

## FUND DETAILS

### ETF Ticker(s):

BASE (CAD Hedged)  
BASE.B (CAD Unhedged)

### Fund Total Net Assets:

\$105.65M

### Inception Date(s):

June 11, 2019 (BASE, BASE.B)

### Category:

Equity  
Sector: Industrials

### Number of Holdings:

20

### Style:

Index-based with active covered call strategy

### Target Portfolio Coverage Ratio:

Up to 33%

### Distribution Frequency:

Monthly

### Index:

Solactive Materials & Mining Index

### Rebalancing Frequency:

Quarterly

### Weighting:

Equal Weighted

### Registered Account Eligibility:

Yes

### Management Fee<sup>1</sup>:

0.60% for BASE, BASE.B

### NAV Per Unit:

\$31.18 (BASE)  
\$34.94 (BASE.B)

## FUND DESCRIPTION

BASE invests in global materials and mining companies, while using an active covered call strategy to generate enhanced income and help reduce volatility.<sup>2</sup>



Exposure to the 20 largest global materials and mining companies (ex-Canada)



Active covered call strategy



Monthly distributions



No leverage

### Trailing 12-Month Yield<sup>3</sup>

7.92%

As at May 29, 2026

### Last Distribution Per Unit

\$0.27000

As at May 29, 2026

<sup>3</sup>Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at May 29, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on May 29, 2026.

## GROWTH OF \$10K FOR BASE (CAD UNHEDGED)



Source: Bloomberg, as at May 29, 2026. Performance since inception of BASE on June 11, 2019. For illustrative purposes only.

The "Growth of \$10K" chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

## PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	5Y	SI <sup>4</sup>
BASE (CAD Unhedged)	4.49	28.59	61.60	19.55	8.82	15.51
BASE.B (CAD Unhedged)	6.00	30.94	68.49	23.19	12.52	17.25

<sup>1</sup> Plus applicable sales taxes.

<sup>2</sup> Solactive Materials & Mining Index, as at May 29, 2026.

Source: Bloomberg, as at May 29, 2026. <sup>4</sup> Performance since inception of BASE and BASE.B on June 11, 2019.

## WHY INVEST IN BASE?

- ✓ Structural growth driven by the global energy transition, electrification, and infrastructure buildout<sup>5</sup>
- ✓ Potential inflation hedge with lower correlation to broad equity markets<sup>6</sup>
- ✓ Enhanced, tax-efficient income through an active covered call strategy

## INDEX METHODOLOGY

The Index provides equal-weighted exposure to non-Canadian domiciled companies listed in Canada or the United States operating across mining, minerals, and specialty chemicals that support critical industrial and materials supply chains. Constituents must meet size and liquidity thresholds, with constituents selected from the 20 largest eligible companies by market capitalization. The index is rebalanced quarterly.<sup>7</sup>

<sup>5</sup> Source: <https://about.bnef.com/insights/commodities/supply-chains-struggle-as-energy-transition-drives-surg-ing-demand-for-metals-bloombergnef-finds/> (December 4, 2025)

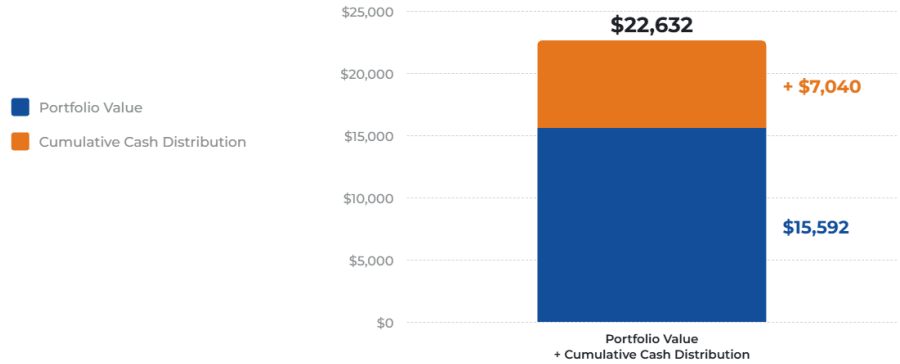
<sup>6</sup> Source: <https://www.goldmansachs.com/insights/articles/why-investors-should-hedge-with-gold-and-other-commodities> (September 24, 2025)

<sup>7</sup> Solactive Materials & Mining Index, as at May 29, 2026.

<sup>8</sup> Percentages may not add up to 100% due to rounding.

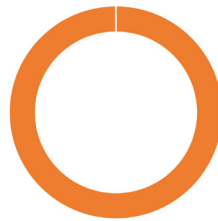
## NAVS AND DISTRIBUTIONS SINCE INCEPTION

For BASE (CAD Unhedged)



Source: Bloomberg, as at May 29, 2026. Performance since inception of BASE on June 11, 2019. For illustrative purposes only.

This chart represents a hypothetical investment of \$10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



## SECTOR ALLOCATION

Name	Weight <sup>8</sup>
Basic Materials	100.00%



## GEOGRAPHIC ALLOCATION







Name	Weight <sup>8</sup>
United States	69.92%
Australia	5.66%
Luxembourg	5.38%
Britain	5.35%
South Korea	5.26%
Brazil	4.67%
South Africa	3.77%

## TOP 10 HOLDINGS

Name	Weight
1 Steel Dynamics Inc	6.68%
2 Nucor Corp	6.59%
3 Alcoa Corp	5.74%
4 BHP Group Ltd	5.72%
5 ArcelorMittal SA	5.51%
6 Rio Tinto PLC	5.38%
7 POSCO Holdings Inc	5.28%
8 Carpenter Technology Corp	5.19%
9 ATI Inc	5.14%
10 LyondellBasell Industries NV	5.09%



## OUR PRODUCT LINE-UP

 <p><b>Enhanced Yield</b> Steady income with covered calls.</p>	 <p><b>Enhanced Yield+</b> High income with covered calls and modest leverage.</p>	 <p><b>Cash Solutions</b> Preserve capital and earn competitive income on your cash.</p>	 <p><b>Technology</b> Exposure to innovative technology leaders driving global growth.</p>	 <p><b>Traditional Fixed Income</b> Designed to provide stable income and capital preservation.</p>	 <p><b>Cryptocurrency</b> Direct access to leading cryptocurrencies.</p>
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## ABOUT EVOLVE ETFS

With over \$9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve’s suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world’s leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians’ daily lives. Evolve creates investment products that make a difference.

The world is evolving – your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Global Materials & Mining Enhanced Yield Index ETF (“BASE”) is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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