

TSX**BANK****EVOLVE CANADIAN BANKS AND
LIFECOS ENHANCED YIELD INDEX FUND****Canadian Financials with a Covered Call Strategy****TICKER:** BANK**EXCHANGE:** Toronto Stock Exchange (TSX)**INCEPTION DATE:** February 1, 2022**MANAGEMENT FEE¹:** 0.60%**INDEX:** Solactive Canadian Core Financials Equal Weight Index**INDEX REBALANCING:** Quarterly**WEIGHTING:** Equal Weighted**DISTRIBUTION FREQUENCY:** Monthly

BANK seeks to replicate, to the extent reasonably possible before fees and expenses, up to 1.25x the performance of the Solactive Canadian Core Financials Equal Weight Index, while writing covered call options on up to 33% of the portfolio securities to mitigate downside risk. The level of covered call option writing may vary based on market volatility and other factors.

REASONS TO BUY:**1. CASE FOR CANADIAN
FINANCIALS**

- Inflation hedge
- Reliable dividend paying companies
- Growth potential

**2. EXPOSURE TO CANADIAN
FINANCIALS**

- Canada's 'big six' banks
- Canada's four largest insurance companies

3. ENHANCED YIELD

- Actively managed covered call strategy
- 25% maximum leverage

¹Plus applicable sales taxes.

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As at March 28, 2024

PORTFOLIO METRICS ¹			
ANNUALIZED DISTRIBUTION YIELD ²	15.83%	WEIGHTED AVERAGE PORTFOLIO DIVIDEND YIELD:	4.87%
NUMBER OF HOLDINGS:	10	WEIGHTED AVERAGE PRICE TO EARNINGS:	10.56
WEIGHTED AVERAGE MARKET CAP:	\$ 79,523,051,209	WEIGHTED AVERAGE RETURN ON EQUITY:	12.24

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION ³
BANK	5.06	19.21	6.41	19.97	-	-	-0.27

CALENDAR RETURNS* (%)						
	2018	2019	2020	2021	2022	2023
BANK	-	-	-	-	-	15.66
BANK.B	-	-	-	-	-	-
BANK.U	-	-	-	-	-	-

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Financial	100.00%	Canada	100.00%

TOP HOLDINGS	
NAME	WEIGHT
Canadian Imperial Bank of Commerce	10.76%
Bank of Nova Scotia/The	10.59%
National Bank of Canada	10.57%
Manulife Financial Corp	10.52%
Bank of Montreal	10.12%
Royal Bank of Canada	9.88%
Sun Life Financial Inc	9.87%
Toronto-Dominion Bank/The	9.68%
Power Corp of Canada	9.16%
Great-West Lifeco Inc	9.14%

¹ Source: Bloomberg, Morningstar, as at March 28, 2024.

² Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at March 28, 2024.

³ Performance of BANK since inception on February 1, 2022.

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* The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.