

Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund

As at June 30, 2026

Enhanced Yield

Enhanced Yield+

Cash Solutions

Technology

Traditional Fixed Income

Cryptocurrency

FUND DETAILS

ETF Ticker(s):

BANK (CAD)

Mutual Fund Fundserv Code(s):

EVF181 – Class A (CAD)
EVF180 – Class F (CAD)

Fund Total Net Assets:

\$1.25B

Inception Date(s):

February 1, 2022 (BANK)
February 5, 2024 (EVF181, EVF180)

Category:

Equity
Sector: Financials

Number of Holdings:

10

Style¹:

Index-based with active covered call strategy and 25% leverage

Target Portfolio Coverage Ratio:

Up to 33%

Leverage¹:

25%

Distribution Frequency:

Monthly

Index:

Solactive Canadian Core Financials Equal Weight Index

Rebalancing Frequency:

Quarterly

Weighting:

Equal Weighted

Registered Account Eligibility:

Yes

Management Fee²:

0.60% for BANK
1.60% for EVF181 – Class A
0.60% for EVF180 – Class F

NAV Per Unit:

\$11.65 (BANK)
\$11.33 (EVF181)
\$11.68 (EVF180)

FUND DESCRIPTION

BANK invests in Canada's largest banks and life insurance companies. The fund uses an active covered call strategy to generate enhanced income and help reduce volatility, and employs modest leverage.^{1,3}



Exposure to the 10 largest Canadian banks and life insurance companies³



Active covered call strategy



Monthly distributions



25% leverage¹

Trailing 12-Month Yield⁴

12.14%

As at June 30, 2026

Last Distribution Per Unit

\$0.13200

As at June 30, 2026

⁴Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at June 30, 2026. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on June 30, 2026.

GROWTH OF \$10K FOR BANK (CAD)



Source: Bloomberg, as at June 30, 2026. Performance since inception of BANK on February 1, 2022. For illustrative purposes only.

The "Growth of \$10K" chart shows the total return, including reinvested distributions, of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

PERFORMANCE (%)

Total Returns	1M	YTD	1Y	3Y	SI ⁵
BANK (CAD)	10.06	29.38	65.56	35.68	19.32

Source: Bloomberg, as at June 30, 2026. ⁵ Performance since inception of BANK on February 1, 2022.

¹ Leverage increases risk.

² Plus applicable sales taxes.

³ Solactive Canadian Core Financials Equal Weight Index, as at June 30, 2026

WHY INVEST IN BANK?

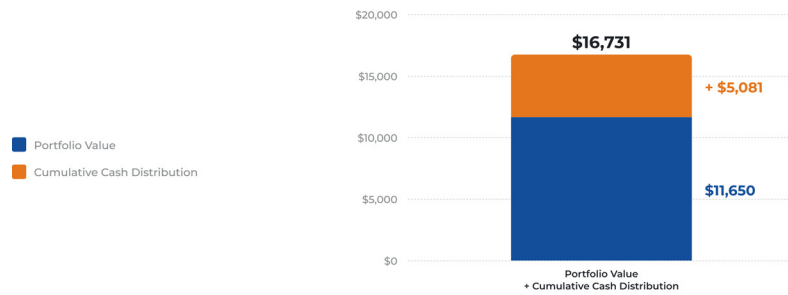
- ✓ Canada's largest financial companies are globally recognized for their strength, stability and long-term growth potential⁶
- ✓ Enhanced, tax-efficient income through an active covered call strategy
- ✓ Modest leverage amplifies both growth and income potential⁷

INDEX METHODOLOGY

The Index provides equal-weighted exposure to the 10 largest Canadian banks and life insurance companies and is rebalanced quarterly.⁸

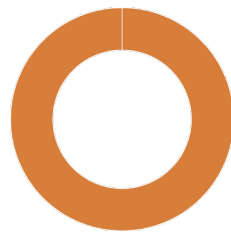
NAVS AND DISTRIBUTIONS SINCE INCEPTION

For BANK (CAD)



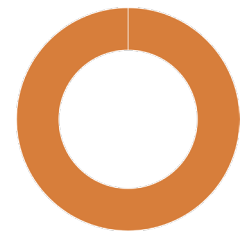
Source: Bloomberg, as at June 30, 2026. Performance since inception of BANK on February 1, 2022. For illustrative purposes only.

This chart represents a hypothetical investment of \$10,000 CAD in securities in this class/series of the fund as at the end of the investment period indicated and assumes distributions paid by the fund are not reinvested. This chart is not intended to reflect future values or returns on investment in such securities.



SECTOR ALLOCATION

Name	Weight ⁹
● Financial	99.95%



GEOGRAPHIC ALLOCATION

Name	Weight ⁹
● Canada	99.95%

HOLDINGS

Name	Weight ⁹
1 Great-West Lifeco Inc	10.94%
2 Royal Bank of Canada	10.46%
3 Bank of Montreal	10.40%
4 Toronto-Dominion Bank/The	10.26%
5 Bank of Nova Scotia/The	10.16%
6 Power Corp of Canada	10.00%
7 Sun Life Financial Inc	9.83%
8 National Bank of Canada	9.48%
9 Canadian Imperial Bank of Commerce	9.39%
10 Manulife Financial Corp	9.32%









⁶ Source: <https://www.fool.ca/2026/01/18/what-to-know-about-canadian-banks-stocks-for-2026/> (January 18, 2026)

⁷ Leverage increases risk.

⁸ Solactive Canadian Core Financials Equal Weight Index, as at June 30, 2026.

⁹ Percentages may not add up to 100% due to rounding.

OUR PRODUCT LINE-UP

 <p>Enhanced Yield Steady income with covered calls.</p>	 <p>Enhanced Yield+ High monthly income with covered calls and modest leverage</p>	 <p>Cash Solutions Preserve capital and earn competitive income on your cash.</p>	 <p>Technology Exposure to innovative technology leaders driving global growth.</p>	 <p>Traditional Fixed Income Designed to provide stable income and capital preservation.</p>	 <p>Cryptocurrency Direct access to leading cryptocurrencies.</p>
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ABOUT EVOLVE ETFs

With over \$9 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve’s suite of ETFs provides investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world’s leading investment managers.

Our team at Evolve is made up of industry veterans with deep experience and proven track records in asset management. Our goal is to bring differentiated investment solutions to Canadians, including partnerships with leading global investment managers, as well as facilitating investments encompassing topics that intersect in Canadians’ daily lives. Evolve creates investment products that make a difference.

The world is evolving — your investments should too.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund (“BANK”) is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Leverage increases risk.

The unpredictable nature of the cryptoassets can lead to loss of funds.

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